

NABARD's digital push to Financial Inclusion in rural India

NABARD, with a clear focus on pushing digital banking, has begun to support issuance of EMV chip and PIN based Cards by Co-operative Banks and RRBs. A maximum support of Rs.25.00 will be provided to these rural financial institutions within a limited period ending 30 June 2017. Alongside, with a view to increasing the card acceptance infrastructure in rural areas and enable a less cash payment ecosystem, it has been proposed to extend support for deployment of PoS terminals in one lakh villages in Tier 5 and Tier 6 areas, subject to a cap of 2 PoS devices per village under Financial Inclusion Fund.