

The 2017-18 Budget and NABARD – Dairy Processing and Infrastructure Development Fund (DIDF)

The Budget proposed setting up of Dairy Processing Infrastructure Fund of Rs.2,000 crore which would grow to Rs.8,000 crore in three years. The proposal will enable milk cooperatives and other entities which process milk to upgrade their technology in turn directly benefitting farmers. The guidelines are being finalized and may be operational by the first quarter of the financial year.