



Ref. No. NB.DFIBT/15399-15884/DFIBT-23/2016-17

04 January 2017

Circular No. 01 / DFIBT – 01 / 2017

The Chairman and Managing Director / Chairman / Chief Executive Officer  
Scheduled Commercial Banks  
Regional Rural Banks  
State Co-operative Banks and  
District Central Co-operative Banks

Dear Sir

**Support from Financial Inclusion Fund (FIF) –  
Deployment of PoS Terminals in Tier 5 and Tier 6 Centres – OPEX Model**

Please refer to our circular No. 283/DFIBT-39/2016 dated 6 December 2016 communicating support for deployment of PoS terminals in Tier 5 and Tier 6 centres.

In this connection, based on the feedback received from banks, it has been decided to extend support under OPEX model. In this model, the banks are allowed to claim reimbursement to the extent of Rs.6,000/- (@ Rs.500/- per month or actuals, whichever is less) after the deployment of PoS devices. The banks can claim reimbursement in maximum of 2 instalments per sanction.

Further, as far as possible, the banks may deploy PoS devices in their areas of operation. The main objective of the initial guidelines was to have as much spread as possible for touch points in rural areas. While there could be some overlap, effort should be made to avoid the same to the extent possible.

Private sector banks may deploy PoS devices in the areas of operation of RRBs over and above their own area. They may also consider support from their sponsored Cooperative Banks for the purpose of identification of merchants.

The banks may consider passing some benefit to the merchants to incentivize them to join the PoS network.

Banks may send their application for sanction as per Annexure I and submit details of PoS devices installed as per Annexure II while claiming reimbursement. All other conditions as communicated vide circular ibid will remain the same.

Yours faithfully

(Subrata Gupta)

Chief General Manager

Encl.: As above

**राष्ट्रीय कृषि और ग्रामीण विकास बैंक**

**National Bank for Agriculture and Rural Development**

वित्तीय समावेशन और बैंकिंग प्रौद्योगिकी विभाग

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**(Format for submission of proposal by the bank - on Bank's letterhead)**

**Annexure I**

The Chief General Manager

..... Regional Office/Head Office (in case of multi-state projects)

NABARD

Dear Sir

**Support from FIF for deployment of PoS terminals in Tier 5 and 6 Areas –  
Application for Sanction – OPEX Model**

Please refer to your circular number ..... dated ..... January 2017 on the captioned subject. In this connection, we request you to sanction Rs. .... for installation of ..... PoS devices. The details are as following:

1. Number of PoS devices installed by the Bank as on 30 September 2016 was .....
2. We propose to install PoS devices in the following locations:

<b>Sr. No</b>	<b>State</b>	<b>No. of Villages</b>	<b>No. of PoS devices (Max – 2 per village)</b>

3. On preferential basis, PoS with Aadhaar (biometric validation) acceptance capability will be deployed. Alternatively, PoS will be “Aadhar ready”. All out efforts would also be made to place PoS devices with agricultural input dealers/milk societies/PACS etc., where chances of farm/farmer related transactions are more.

4. Claim for reimbursement will be submitted to NABARD after successful installation of PoS devices and payment to vendor.

Yours faithfully,

Name of authorized Officer:

Designation:

Name of the Bank:

Date:

**(Format for submission of proposal by the bank - on Bank's letterhead)**

**(Annexure II – OPEX Model)**

The Chief General Manager

..... Regional Office/Head Office (in case of multi-state projects)

NABARD

Dear Sir

**Support from FIF for deployment of PoS terminals in Tier 5 and 6 Areas –  
Application for Reimbursement – OPEX Model**

Please refer to sanction letter Ref. No. .... dated ..... by which you have sanctioned us an amount of Rs. .... for installation of ..... PoS devices.

We have installed PoS devices in the following locations: (Branch-wise list)

<b>Sr. No</b>	<b>State</b>	<b>District</b>	<b>Block</b>	<b>Servicing Bank Branch</b>	<b>No. of villages where PoS are installed</b>	<b>No. of PoS device installed</b>
1.						
2.						
.....						
<b>Total Number of Villages covered and PoS Installed</b>						

We have incurred an expenditure of Rs. .... for maintaining ..... PoS devices @ Rs..... per PoS per month. The original invoice, receipts, agreements, etc. related to installation/maintenance will be preserved at our end for any future requirement. We certify that not more than 2 functional PoS devices have been installed in any village, under the project.

We request you to kindly reimburse an amount of Rs....., being the operational/maintenance cost of PoS devices incurred by us (maximum Rs 6,000/- per PoS) as per eligibility in terms of Circular No. 01/DFIBT-01/2017 dated 04 January 2017.

Yours faithfully,

Name of authorized Officer:

Designation:

Name of the Bank:

Date: