



Ref. No. NB. DFIBT / 20000-20484 / DFIBT - 23/2016 – 17

Circular No. 53 / DFIBT- 12 / 2017

09 March 2017

The Chairman and Managing Director / Chairman / Chief Executive Officer
Scheduled Commercial Banks
Regional Rural Banks
State Co-operative Banks and
District Central Co-operative Banks

Dear Sir/ Madam

**Support from Financial Inclusion Fund (FIF)-
Deployment of PoS Terminals in Tier 5 and Tier 6 Centres- Additional Clarifications.**

Please refer to our Circular No. 18/ DFIBT- 09/2017 dated 25 January 2017 extending support under FIF for deployment of PoS/ mPoS devices in Tier 5 and Tier 6 centres. Based on the feedback received from banks and in order to facilitate and expedite the deployment of such devices, it has been decided that:

- i. Support will be enhanced to 80% of the cost of the PoS/ mPoS device within the overall existing ceiling of Rs 6,000/-.
 - ii. For CAPEX model- The claims can be made till 31 January 2018 in maximum of two instalments.
 - iii. For OPEX model- The claims can be made for operational cost of two years upto 31 December 2019 in maximum of four instalments.
 - iv. At least one claim for the devices is to be submitted by the bank by 31 December 2017 under all sanctions.
02. The revised instructions will also be applicable to the sanctions made earlier under the project
03. All other conditions indicated in the circular ibid remains unchanged.

Yours faithfully

(Subrata Gupta)
Chief General Manager

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

वित्तीय समावेशन और बैंकिंग प्रौद्योगिकी विभाग

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