

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

NATIONAL BANK FOR AGRICULTURE AND
RURAL DEVELOPMENT

Finance Department
वित्त विभाग



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Ref No. NB FD. Refinance/2414/RF-01/2016-17
Circular No- 06 / FD-01 / 2017

03 January 2017

The Chairman/Managing Director
All Scheduled Commercial Banks

Dear Sir

NABARD [Schematic] CB Refinance- Streamlining of due dates for Interest & Principal demand

Please refer to our Circular No 267/ FD Refinance-01/2015 dated 29 December 2015, [copy of the same is enclosed for ready reference] on the above subject.

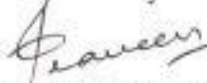
Keeping in view certain changes in our new Core Banking Solution and the need to maintain uniformity, we have made partial modification to the extant instructions, with regard to interest demand and raising supplementary demand. The changes are as under:

S. No	Existing guidelines	Revised guidelines
1	As NABARD is following a 5 Day week convention, if the due date for interest demand happens to be a Saturday/Sunday/Holiday for NABARD, the demand will be raised on the preceeding business/working day	As NABARD is following a 5 Day week convention, if the due date for interest demand happens to be a Saturday/Sunday/Holiday for NABARD, the demand will be raised on the Next business/working day
2	If any disbursements are made or repayments received during the period of 17-31 January/17-31 July, supplementary demand will be raised during the succeeding fortnight	Raising of supplementary interest demand has been discontinued and all disbursements made or repayments received during the intervening periods 17-31 January & 17-31 July will be adjusted in the subsequent demand.

The above policy modifications are effective from 01 January 2017

Please acknowledge

Yours faithfully


[P.N. Praveen Kumar]
General Manager