



Ref. No. NB.FD/ 837/BBO/7/2021-22

19.07.2022

To,

The General Manager- Listing CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Manager-Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East
Mumbai-400051

Ref: Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31st May 2021.

Sub: Submission of Compliance Report on Corporate Governance for the quarter ended on 30 June 2022

Dear Sir(s),

This is with reference to the captioned subject matter. In this regard, we are enclosing herewith the Compliance Report on Corporate Governance, pertaining to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended on 30 June, 2022.

This is for your kind information and record.

Yours Sincerely,

For NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT


(G. Immanuel)
Compliance Officer



Enclosure:

Annexure I- Corporate Governance report for the quarter ended on 30 June 2022.

राष्ट्रीयकृषिऔरग्रामीणविकासबैंक

National Bank for Agriculture and Rural Development

वित्त विभाग

प्लॉटक्रसी-24, 'जी' ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 2653 0095 • फ़ैक्स: +91 22 2653 0099 • ईमेल: fd@nabard.org

Finance Department

Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 • Tel.: +91 22 2653 0095 • Fax: +91 22 2653 0099 • E-mail: fd@nabard.org

ANNEXURE-I

Quarterly Compliance Report on Corporate Governance



**Name of the listed Entity: NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT
Quarter Ended: June, 2022**

I. Composition of Board of Directors												
Title (Mr./Ms.)	Name of the Director	PAN* & DIN	Category* (Chairperson/Executive/Independent/Nominee)	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure ***	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No. of memberships in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	No. of post Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1.	Dr. Govinda Rajulu Chintala	03622371	Chairman	27.05.2020	-	31.07.2022		15.07.1962	1	0	0	0
2.	Shri P V S Suryakumar	06694864	Executive Director	21.05.2020	-	31.07.2023		28.07.1963	1	0	1	0
3.	Shri Shaji K V	07691350	Executive Director	21.05.2020	-	20.05.2025		30.05.1970	1	0	1	0

4.	Shri Urvish Shah	-	Non-Executive Director	30.12.2021	-	03 yrs or until further orders	-	-	-	-	-	-
5.	Dr. M. D. Patra	-	Non-Executive Director	13.03.2020	-	03 yrs or until further orders	29.09.1960	1	0	0	0	0
6.	Ms. Revathy Iyer	-	Non-Executive Director	06.08.2019	-	until further orders	28.05.1954	1	0	1	1	1
7.	Shri Sanjay Agarwal	-	Non-Executive Director	01.10.2018	-	until further orders	-	1	0	1	0	0
8.	Shri Sanjeev Kaushik	-	Non-Executive Director	21.09.2020	-	until further orders	23.04.1969	1	0	0	0	0
9.	Shri Nagendra Nath Sinha	-	Non-Executive Director	28.04.2020	-	until further orders	29.07.1964	1	0	0	0	0
10.	Shri Alok Sinha	-	Non-Executive Director	17.09.2019	-	16.09.2022	16.04.1962	1	0	0	0	0
11.	Smt. Jayashree Raghunandan	-	Non-Executive Director	03.06.2021	-	16.09.2022	16.07.1962	1	0	1	0	0
12.	Dr. M. V. Rao	-	Non-Executive Director	17.09.2019	-	16.09.2022	-	1	0	0	0	0
13.	Shri J. C. Ramthanga	-	Non-Executive Director	03.06.2021	-	16.09.2022	07.05.1962	1	0	1	0	0

Whether Regular Chairperson is appointed	YES				
Whether Chairperson is related to Managing Director or CEO	NO				
NOTE: * PAN number of any director would not be displayed on the website of Stock Exchange ** Category of Directors means Executive / Non executive/ independent / Nominee. If a Director fits into more than one category write all categories separating them with hyphen. *** To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.					
II. Composition of Committees					
Name of Committee	Whether Regular Chairperson is appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment*	Date of Cessation
1. Audit Committee	YES	1. Smt. Revathy Iyer 2. Shri Urvish Shah 3. Shri Manoj Ahuja 3. Smt. J Raghunandan 4. Shri R Zarzosanga 5. Shri PVS Suryakumar 6. Shri Shaji K V	Non-Executive Director - Chairperson Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Executive Director Executive Director	06.08.2019 30.12.2021 01.04.2022 03.06.2021 27.06.2022 21.05.2020 21.05.2020	Until further orders Until further orders Until further orders 16.09.2022 16.09.2022 31.07.2023 20.05.2025
2. Nomination & Remuneration Committee	No such committee exists				
3. Risk Management Committee (if applicable)	YES	1. Dr. Govinda Rajulu Chintala 2. Smt. Revathy Iyer 3. Shri Manoj Ahuja 4. Smt. J Raghunandan 5. Shri R. Zarzosanga 6. Shri PVS Suryakumar 7. Shri Shaji K V	Chairman Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Executive Director Executive Director	27.05.2020 06.08.2019 01.04.2022 03.06.2021 27.06.2022 21.05.2020 21.05.2020	31.07.2022 Until further orders Until further orders 16.09.2022 16.09.2022 31.07.2023 20.05.2025
4. Stakeholders Relationship Committee'	No such committee exists				
*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.					
III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)

28 January 2022	25 May 2022	YES	08	-	69 days
16 March 2022	--	YES	--	-	--
* to be filled in only for the current quarter meetings					
IV. Meeting of Committees					
A. Audit Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
24 May 2022	YES	05	-	28 January 2022	69 days
27 June 2022	YES	05	-	15 March 2022	33 days
B. Nomination and Remuneration Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Not Applicable					
C. Stake Holders Relationship Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Not Applicable					
D. CSR Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Not Applicable					
E. Related Party Transactions					
Subject					
Whether prior approval of audit committee obtained					
Whether shareholder approval obtained for material RPT					
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee					
NOTE:					
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the board has been composed in accordance with the requirements of the Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					

<p>2. If the status is "No" details of non-compliance may be given here.</p>	<p>VI. Affirmations</p> <ol style="list-style-type: none"> 1. The composition of Board of Directors is in terms of THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT ACT, 1981. 2. The composition of the following committees is in terms of THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT ACT, 1981 <ol style="list-style-type: none"> a. Audit Committee b. Nomination & Remuneration Committee (Not in position) c. Stakeholders Relationship Committee (Not in position) d. Risk Management Committee of Board. 3. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT ACT and Related Regulations. <p style="text-align: center;">For NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT</p> <div style="text-align: center;">  (G. Immanuel) Compliance Officer </div> <div style="text-align: center;">  </div>
--	--

Note: NABARD is formed by the Act of Parliament via. THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT ACT, 1981. The Composition of Board and other committees are specified in the NABARD Act and NABARD General Regulations. NABARD complies with the governance structure prescribed under the NABARD Act, 1981 and NABARD General Regulations.