



Ref. No. NB.FD/ 1582/BBO/7/2022-23

14.10.2022

To,

The General Manager- Listing CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Manager-Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East
Mumbai-400051

Ref: Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31st May 2021.

Sub: Submission of Compliance Report on Corporate Governance for the quarter ended on 30 September 2022


Dear Sir(s),

This is with reference to the captioned subject matter. In this regard, we are enclosing herewith the Compliance Report on Corporate Governance, pertaining to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended on 30 September, 2022.

This is for your kind information and record.

Yours Sincerely,

For NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT


(G. Immanuel)
Compliance Officer



Enclosure:

Annexure I- Corporate Governance report for the quarter ended on 30 September 2022.

राष्ट्रीयकृषिऔरग्रामीणविकासबैंक

National Bank for Agriculture and Rural Development

वित्त विभाग

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Finance Department

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ANNEXURE-I

Quarterly Compliance Report on Corporate Governance

Name of the listed Entity: NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT

Quarter Ended: September, 2022

I. Composition of Board of Directors												
Title (Mr./Ms./S.No)	Name of the Director	PAN* & DIN	Category (** (Chairperson/Executive/Non-Executive/Independent/Nominee)	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure (***)	Date of Birth	No. of Directorship in listed entities including this entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this entity [in reference to proviso to regulation 17A(1)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	No. of post of Chairpersons in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1.	Shri Suchindra Misra	--	Chairman	01.08.2022	--	Additional charge till such time a regular incumbent is appointed		22.10.1968	1	0	0	0
2.	Shaji K V	AJKPK4881E	Executive Director	21.05.2020	--	20.05.2025		30.05.1970	1	0	1	0

		07691350																					
3.	P V S Suryakumar	ACLPP537 3L 06694864	Executive Director	21.05.2020	--	31.07.2023	28.07.1963	1	0	1	0												
4.	Urvish Shah	APLPS793 6M 07149879	Non- Executive Director	30.12.2021	--	03 years or until further orders	09.10.1979	--	--	--	--												
5.	Dr. M D Patra	AAFPP085 8G	Non- Executive Director	13.03.2020	--	03 years or until further orders	29.09.1960	1	0	0	0												
6.	Revathy Iyer	AAAP1397 5L	Non- Executive Director	06.08.2019	--	until further orders	28.05.1954	1	0	1	1												
7.	Manoj Ahuja	--	Non- Executive Director	01.04.2022	--	until further orders	24.12.1964	1	0	1	0												
8.	Shri Bhushan Kumar Sinha	ALJPS064 4L 08135512	Non- Executive Director	22.06.2022	--	until further orders	20.07.1964	1	0	0	0												
9.	Nagendra Nath Sinha	AKJPS616 2J	Non- Executive Director	28.04.2020	--	until further orders	29.07.1964	1	0	0	0												
Whether Regular Chairperson is appointed		No																					
Whether Chairperson is related to Managing Director or CEO		NO																					

NOTE:
* PAN number of any director would not be displayed on the website of Stock Exchange
** Category of Directors means Executive / Non executive/ independent / Nominee. If a Director fits into more than one category write all categories separating them with hyphen.

*** To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.


II. Composition of Committees						
Name of Committee	Whether Regular Chairperson is appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment *	Date of Cessation	
1. Audit Committee	YES	1. Smt. Revathy Iyer 2. Shri Urwish Shah 3. Shri Manoj Ahuja 4. Shri Shaji K V 5. Shri PVS Suryakumar	Non-Executive Director - Chairperson Non-Executive Director Non-Executive Director Executive Director Executive Director	06.08.2019 30.12.2021 01.04.2022 21.05.2020 21.05.2020	Until further orders Until further orders Until further orders 20.05.2025 31.07.2023	
2. Nomination & Remuneration Committee	No such Committee exists					
3. Risk Management Committee (if applicable)	YES	1. Shri Suchindra Misra 2. Smt. Revathy Iyer 3. Shri Manoj Ahuja 4. Shri Shaji K V 5. Shri PVS Suryakumar	Chairman Non-Executive Director Non-Executive Director Executive Director Executive Director	01.08.2022 06.08.2019 01.04.2022 21.05.2020 21.05.2020	Additional charge till such time a regular incumbent is appointed Until further orders Until further orders 20.05.2025 31.07.2023	
4. Stakeholders Relationship Committee'	No such Committee exists					
III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)	
25 May 2022	27 July 2022	YES	9	--	62 days	
--	23 September 2022	YES	7	--	57 days	
* to be filled in only for the current quarter meetings						

IV. Meeting of Committees						
A. Audit Committee						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
26 July 2022	YES	5	--	24 May 2022	62 days	
21 September 2022	YES	5	--	27 June 2022	56 days	
B. Nomination and Remuneration Committee						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
Not Applicable						
C. Stake Holders Relationship Committee						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
Not Applicable						
D. CSR Committee						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
Not Applicable						
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional						
**to be filled in only for the current quarter meetings						
V. Related Party Transactions						
Subject	Compliance status (Yes/No/NA) refer note below					
Whether prior approval of audit committee obtained	NA					
Whether shareholder approval obtained for material RPT	NA					
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA					
NOTE:						
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the board has been composed in accordance with the requirements of the Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.						
2. If the status is "No" details of non-compliance may be given here.						

VI. Affirmations

1. The composition of Board of Directors is in terms of THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT ACT, 1981.
2. The composition of the following committees is in terms of THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT ACT, 1981
 - a. Audit Committee
 - b. Nomination & Remuneration Committee (Not in position)
 - c. Stakeholders Relationship Committee (Not in position)
 - d. Risk Management Committee of Board.
3. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT ACT and Related Regulations.

FOR NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT


(G. Immanuel)
Compliance Officer



Note: NABARD is formed by the Act of Parliament via. THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT ACT, 1981. The Composition of Board and other committees are specified in the NABARD Act and NABARD General Regulations. NABARD complies with the governance structure prescribed under the NABARD Act, 1981 and NABARD General Regulations.