1. March 2020 to 31 August 2020 के बीच क्रम के लिए किसानों को 2% ब्याज सहायता (IS) और 3% शीघ्र चुकौती प्रोत्साहन (PRI) प्रदान करना

कृपया हमारे दिनांक 31 मार्च 2020 के परिपत्र संदर्भ सं. राज्य, छठपंडत, नीति/2900/आईएस-1/2019-20 (परिपत्र सं 75/डीर-14/2020) के दोस्तों जिसमें बैंकों द्वारा दिए गए रु.3 लाख प्रति किसान के अन्वयनी फसल ऋण, जो 01 मार्च 2020 और 31 मार्च 2020 के बीच देय हो गए या होंगे, के लिए बैंकों की 2% की ब्याज सहायता (IS) और किसानों की 3% का शीघ्र चुकौती प्रोत्साहन (PRI) 31.05.2020 या वार्षिक भुगतान की तिथि तक, जो भी पहले होंगे, जारी रखने की निंदा दी गई थी.

2. कोविड-19 की समस्या 31 मई 2020 के आगे भी रहने की आयंका की देखते हुए भारतीय रिजर्व बैंक ने 23 मई 2020 की अपनी अधिसूचना के माध्यम से सभी वाणिज्य बैंकों (क्षेत्रीय ग्रामीण बैंकों, छोटे वित्त बैंकों और स्थानीय क्षेत्र बैंक-लोकल एरिया बैंकों सहित) सभी मीडियա ऋण (कृषि मीडिया ऋण, खुदरा और फसल ऋण सहित) और कार्यशील पुंजीतत्व ऋण के लिए स्थानीय अवधि और तीन महीने, अर्थात 01 जून 2020 से 31 अगस्त 2020 तक के लिए बढ़ा दी है.

3. किसानों द्वारा ज्यादा व्याज देने की ठीकी

Providing 2% Interest Subvention (IS) to Banks and 3% Prompt Repayment Incentive (PRI) to farmers for loans due between 1st March 2020 and 31st August 2020

Please refer to our Circular reference No. NB.DoR.Policy/2900/ IS-1/ 2019-20 {Circular No.75/DoR-14/2020} dated 31 March 2020, conveying extension of benefit of 2% Interest Subvention (IS) to Banks and 3% Prompt Repayment Incentive (PRI) to farmers for the extended period upto 31.05.2020 or date of actual repayment whichever is earlier, in respect of short term crop loans upto Rs.3 lakh per farmer extended by Banks @7% p.a., which have become due or shall become due between 1st March 2020 and 31st May 2020.

2. Since the COVID -19 threat is likely to continue beyond 31.05.2020, RBI vide its notification dated 23rd May 2020 has extended the moratorium by another 3 months i.e. from 1st June 2020 to 31st August 2020 in respect of all term loans (including agricultural term loans, retail and crop loans) and working capital loans taken from all Commercial Banks (including Regional Rural Banks, Small Finance Banks and Local Area Banks) and Co-operative Banks.

3. In order to ensure that farmers do not have to face the situation of paying higher
interest and they can continue getting the benefit of short term loan at concessional interest rate of 4% per annum which is applicable on timely repayment, Ministry of Agriculture and Farmers Welfare, Govt. of India vide their Office Memorandum F. No. 1-9/2020- Credit-I dated 01 June 2020 {copy enclosed}, has decided to further continue the benefit of 2% Interest Subvention (IS) to Banks and 3% Prompt Repayment Incentive (PRI) to farmers for agricultural including Animal Husbandry, Dairy & Fisheries for the extended period of repayment upto 31.08.2020 or date of actual repayment, whichever is earlier, for such short term loans upto Rs.3 lakh per farmer (upto Rs.2 lakh for Animal Husbandry, Dairy & Fisheries farmers) given by Banks @7% p.a. which have become due or shall become due between 1st March 2020 and 31st August 2020.

4. In view of the above, we advise you to take appropriate action and continue providing the PRI benefit to farmers for the extended period of repayment of such short term loans upto 31st August, 2020 for agriculture including Animal Husbandry, Dairy & Fisheries, which have fallen due or shall fall due between from 1st March 2020 and 31st August 2020.
Office Memorandum

Subject: Extension of repayment date upto 31.08.2020 for short term loans upto Rs.3 lakh advanced for agriculture including Animal Husbandry, Dairy & Fisheries by banks, which have become due or shall become due between 1st March, 2020 and 31st August, 2020 with continued benefit of 2% Interest Subvention (IS) to Banks and 3% Prompt Repayment Incentive (PRI) to farmers.

In the wake of the lockdown due to Covid-19 pandemic and the resultant restrictions imposed on movement of people including farmers, Government of India had allowed the benefit of 2% Interest Subvention (IS) to Banks and 3% Prompt Repayment Incentive(PRI) to farmers for the extended period of repayment of loans upto 31.05.2020 or date of actual repayment whichever is earlier, for short term crop loans upto Rs.3 lakh per farmer given by Banks @ 7% p.a., which have become due or shall become due between 1st March, 2020 and 31st May, 2020. It is seen that the COVID -19 threat is likely to continue beyond 31.5.2020.

2. The Government had already (through RBI notification dated 22nd May, 2020) extended the moratorium by another 3 months i.e. from June 1, 2020 to Aug 31, 2020 in respect of all term loans including agricultural term loans, retail and crop loans) and working capital loans taken from all commercial banks (including regional rural banks, small finance banks and local area banks) and co-operative banks.

3. In order to ensure that farmers do not have to face the situation of paying higher interest and they can continue getting the benefit of short term loan at concessional interest rate of 4% per annum which is applicable on timely repayment, Government has decided to further continue the benefit of 2% Interest Subvention (IS) to Banks and 3% Prompt Repayment Incentive (PRI) to farmers for agriculture including Animal Husbandry, Dairy & Fisheries for the extended period of repayment upto 31.8.2020 or date of actual repayment, whichever is earlier, for such short term loans upto Rs 3 lakh per farmer (upto Rs. 2 lakh for Animal Husbandry, Dairy &
Fisheries farmers) given by Banks @ 7% p.a. which have become due or shall become due between 1st March, 2020 and 31st August, 2020.

4. In view of the above, RBI and NABARD are requested to advise all concerned banks to continue providing the IS and PRI benefit to farmers for the extended period of repayment of such short term loans upto 31st August, 2020 for agriculture including Animal Husbandry, Dairy & Fisheries, which have fallen due or shall fall due between from 1st March, 2020 and 31st August, 2020.

(Dr. Ashish Kumar Bhutani)
Joint Secretary to the Govt of India
Ph: 011-23389208

To,

1. CGM, FIDD, Reserve Bank of India, Mumbai.
2. CGM, Department of Refinance, NABARD, Mumbai
3. DGM, FIDD, Reserve Bank of India, Mumbai.

Copy for information to:

1. Secretary, Department of Animal Husbandry and Dairying, Krishi Bhawan, New Delhi.
2. Secretary, Department of Fisheries, Krishi Bhawan, New Delhi.
3. Shri Bhushan Sinha, Joint Secretary, Department of Financial Services, M/o Finance, Jeevan deep Building, Parliament Street, New Delhi-110001.