

NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT, HEAD OFFICE, MUMBAI

Ref. No. NB/HO/HRMD-PPD/06/2023-24

Date: 12 February 2024

Name of the Work: Request for Proposal for the Group Term Insurance Policy (GTIP) (for the employees who have joined the bank before 01 August 2013) of NABARD for the period 01 April 2024 to 31 March 2025

1. NABARD invites RFP to ensure that the bidder offering Life insurance manages it at a high service level and in the most cost-effective manner through in two bid system from the IRDA licensed Life Insurance Companies operating in India for life insurance plan offered to employees of NABARD.
2. The RFP document is available on NABARD website www.nabard.org and CPP Portal (<https://eprocure.gov.in>) for download. No physical copy shall be provided by NABARD and submitted to NABARD.
3. NABARD's primary objective in conducting this RFP is to contract with an insurer who:
 - Matches the desired plan, design, and contract provisions.
 - Qualifies as per the Eligibility Criterion set forth by the Bank as per guidelines.
 - Demonstrates the ability to deliver high quality services at a competitive price & claims paying ability at a competitive price.
 - Provides statistics to prove the TURN AROUND TIME (TAT) committed.
4. The interested bidders should refer to the eligibility criteria to confirm if they are eligible to participate in the tender The eligible bidders can upload their bids along with duly signed scanned copies of all relevant documents mentioned in the RFP., in support of their Technical Bid (Section-II) & Financial Bid (Section-III) on the website CPP Portal only within the prescribed time limit. The evaluation of bids will be based on online bids submitted by bidders.
5. It may be noted that NABARD has authorized M/s Global Insurance Brokers Pvt. Ltd., to solicit proposals through a two-stage bidding process (comprising Technical and Financial Bids) from IRDA licensed Life Insurance Companies operating in India for life insurance plan offered to employees of NABARD. Bidders are advised to submit e-tender (e-bids) through CPP Portal only, after carefully following the instructions related to systems and procedures as indicated in the CPP Portal. In case of any further guidance, help and support while submission of e-bids, bidders may contact Ms. Trusha Sonawane, a Facility Management Personnel for facilitating e-tendering services on CPP portal.

The contact details are mentioned as under:

Sr. No.	Name of the person	Contact No.	E-mail support
1	Ms. Trusha Sonawane	022 – 26539464 Mb. No.: 9967699576	fmp.cppp@nabard.org
2	Shri G Jaya Bharath Reddy	Mb. No.: 9581951530	gjb.reddy@nabard.org

6. Please note that to submit e-tender through electronic mode, interested bidders should have Digital Signature Certificates (DSC) to login CPP Portal.
7. A pre-bid meeting will be convened at 11.00 hrs. on 16.02.2024 at NABARD Head Office, BKC Mumbai. Clarifications if any on the bid may be sought from NABARD on or before 16:00 hrs. on 15th February 2024 by email to Global Insurance Brokers Pvt. Ltd. All queries will be clarified during pre-bid meeting and proceedings of the pre-bid meeting will be released through an MOM which will be shared by email.
8. Last date for submission of the RFP is 11:00 hrs. on 04 March 2024. Technical Bid of the RFP will be opened at 11.00 hrs. on 05th March 2024.
9. NABARD reserves the right to reject any or all responses received in response to the RFP without assigning any reason whatsoever. NABARD also reserves the right to cancel the RFP/ Tender at any stage, without assigning any reason whatsoever.

Note:

- In the event of any unforeseen closure of work/ holiday on any of the above days, the same will be opened / held on the next working day.
- The bidders shall submit their tenders online latest 11:00 hours on 04 March 2024
- Tenders received after due date and time shall be rejected.
- Tenders not complying with the provisions of bidding documents are liable to be rejected.
- The selected insurance company has to execute a Service Level Agreement and Non-Disclosure Agreement on a stamp paper of ₹ 500 each respectively with NABARD.
- M/s. Global Insurance Brokers Private Limited shall be our insurance broker for the Group Term Insurance Policy.

Yours Faithfully

Sd/-

(Bhanu Kumar Mishra)

Deputy General Manager

HRMD – PPD

6th Floor, 'D' Wing

NABARD,

C-24, G-Block, BKC, Bandra (E)

Mumbai – 400 051