11 June 2020

Prabandh Nirdeshak
Samvida Raajya Sahakari Bank

Credit Limits to StCBs/CCBs for
Financing the Working Capital
requirements of Primary / Apex / Regional Weavers Cooperative Societies, etc. – Policy for the year 2020-21

Please refer to our Circular No. 190/DoR-51/2019-20 dated 21 June 2019 read with Circular No.73/DoR-23/2014 dated 23 April 2014 communicating NABARD’s policy for F. Y. 2019-20 for provision of short-term credit limits to State Cooperative Banks/Central Cooperative Banks for financing working capital requirements of Primary /Apex /Regional Weavers Cooperative Societies under Sec 21(1) of NABARD Act, 1981. It has been decided to continue broadly, with the same policy for the year 2020-21 also. The eligibility criteria pertaining to this policy for the current financial year is furnished in Annexure.

2. Interest rate on NABARD’s refinance under this line of credit is at present 5.55% p.a., payable at quarterly rests on the first day of each quarter i.e. on 01 July, 01 October, 01 January and 01 April every year, or on repayment of the entire principal amount. It is, however, subject to revision by NABARD from time to time. The terms and conditions

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and quantum of refinance as indicated in our Circular No.73/DoR-23/2014 dated 23 April 2014 may also undergo changes accordingly.

3. Kindly acknowledge receipt of the same

भवदीय

(जिजिमामाने)
मुख्य महाप्रबंधक

अनुपक्रम: यथोपरि
Annexure

Provision of Short Term Credit Limits to StCBs/CCBs for Financing the Working Capital requirements of Primary/Apex/Regional Weavers Cooperative Societies, etc. – Policy for the year 2020-21

1. Eligibility Criteria for StCBs/CCBs:

(a) Audit

For the year 2018-19, the audit of StCBs/CCBs should have been completed and the relative audit reports along with financial statements should have been received by the concerned RO of NABARD. Further, the audit of State Cooperative Banks as on 31.03.2020 should be completed by 30.09.2020 and the position as on 31.03.2020 will be reckoned for sanction and drawal of credit limits from 01 October 2020.

(b) CRAR norms

All licensed StCBs (Scheduled / Non Scheduled) and CCBs complying with CRAR conditions mentioned below would be eligible for refinance under ST(Weavers)

1. (31 March 2019) 9% or above and StCBs / CCBs having CRAR of 9% and above only (as on 31.03.2019), will be eligible (in case of PWCS).

2. 9% or above and individual StCBs with CRAR of 9% and above but individual CCBs with less than 9% no credit limit will be available on behalf of such CCBs (in case of PWCS).
3. 9% से कम सीआईएए वाले राज्य सहकारी बैंक नए पुनर्वित्त के लिए पात्र नहीं होंगे

StCB with CRAR less than 9% would not be eligible for fresh refinance.

गैर-अनुसूचित राज्य सहकारी बैंकों को ३% सीमाएं Limits to non-scheduled StCBs

गैर-अनुसूचित राज्य सहकारी बैंकों को पूरा करने वाले गैर-अनुसूचित राज्य सहकारी बैंक, राष्ट्रीय कृपा और ग्रामीण विकास बैंक अधिनियम, 1981 की धारा 21(3)(c) के अधीन या इसी अधिनियम की धारा 21(2)(i) के अधीन सहकारी बैंकों के साथ और / अथवा इसी अधिनियम की धारा 33 के अधीन अनुसूचित बैंकों के साथ, जिस राज्यों के गिरने के समक्ष ढील सीमाओं की स्वीकृति के लिए पात्र होंगे।

Non-scheduled StCBs which fulfill the CRAR criteria as provided above, will be eligible for sanction of credit limits against Government guarantee under Sec. 21(3)(a) of NABARD Act, 1981 or pledge of Govt./ approved securities under Sec. 21(2)(i) of Act ibid and / or pledge of FDRs of Scheduled Banks under Sec. 33 of Act ibid.

(ग च) अनर्जक आस्तियों(एनपीए) संबंधी मानदंड NPA Norms

31 मार्च 2019 को राज्य सहकारी बैंक की निवल अनर्जक आस्तियों 10% से अधिक नहीं होनी चाहिए। तथापि, पूर्वोत्तर क्षेत्र, जम्मू-कश्मीर, सिक्किम, अंडमान निकोबार द्वीप समूह, हिमालय प्रदेश और उत्तराखंड में तेल वाहन बढ़ाने की दृष्टि से इन राज्यों में 31 मार्च 2019 को राज्य सहकारी बैंकों की अधिकतम शुद्ध अनर्जक आस्तियों की शर्तें 15% होगी। निर्धारित वर्ष में अधिक निवल अनर्जक आस्तियों वाले राज्य सहकारी बैंक अन्यावधि (बृहत) की सीमा की स्वीकृति के लिए पात्र नहीं होंगे।

Net NPAs of the StCB not to exceed 10% as on 31.03.2019. However, with a view to increase the credit flow in the North Eastern Region, Jammu and Kashmir, Sikkim, Andaman and Nicobar Islands, Himachal Pradesh and Uttarakhand; the ceiling of net NPA norm criterion in these States will be 15% as on 31.03.2019. The StCBs having net NPA percentage above the prescribed rate will not be eligible for sanction of ST(Weavers) limit.

2. 23 अप्रैल 2014 के परिषद सं. 73/पुनर्वित्त-23/2014 में दिए गए अन्य नियम व शर्तें बहीं रहेंगे।

All other terms and conditions detailed in Circular No.73/DoR-23/2014 dated 23 April 2014 will remain the same.

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