Provision of Short Term Refinance to State Cooperative Banks for financing various purposes under Short Term (Others) – Policy for the year 2020-21 – Corrigendum

Please refer to our circular No. NB.107/DoR-32/2020 dated 16 April 2020, communicating the policy guidelines on Short Term refinance under ST (Others) to State Cooperative Banks for the financial year 2020-21. In this connection, paragraphs G.1.b.6.1 and 7.1 of Annexure II to the Circular stand revised and may be read as under:

Para G.1.b.6.1: The interest rate of refinance is subject to revision from time to time by NABARD. Interest is payable at quarterly rests on the first day of each quarter i.e. 1 July, 1 October, 1 January and 1 April every year, or on repayment of the entire principal amount.

Para G.1.b.7.1: The quantum of refinance will be in the range of 80% to 95% as
95% के दायरे में होगी जैसा कि परिपत्र के अनुसार কে 4 এর জন্য উপস্থ হয়।

detailed in paragraph 4 of Annexure I of the circular.

भवদीय

(एन नीरजा)
महाप्रबंधक

95% of the area will be covered as per paragraph 4 of Annexure I of the circular.

Department of Refinance
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95% के दायरे में होगी जैसा कि परिपत्र के अनुसार 4 के अनुसार 4 में विस्तृत है।

detailed in paragraph 4 of Annexure I of the circular.

भवদীয়

(এন নীরজা)
মহাপ্রবন্ধক

95% of the area will be covered as per paragraph 4 of Annexure I of the circular.