



संदर्भ सं.राबैं.पुनर्वित्त-नीति/ 2830 /आईएस -1/2019-20

परिपत्र सं. 61 /पुनर्वित्त- 09 /2020

13 मार्च 2020

प्रबंध निदेशक

सभी राज्य सहकारी बैंक

प्रिय महोदय

केवल केसीसी खातों के माध्यम से अल्पावधि के फसली ऋणों के लिए ब्याज सहायता और शीघ्र चुकौती प्रोत्साहन की प्रतिपूर्ति	Reimbursement of Interest Subvention and Prompt Repayment Incentive for short term crop loans only through KCC a/cs - regarding
उपर्युक्त विषय पर कृपया 30 दिसंबर 2019 का हमारा परिपत्र सं. राबैं.पुनर्वित्त-नीति / 2384 / आईएस -1/2019-20 देखें.	Please refer to our circular Ref.No. NB.DoR-Policy/2384/IS-1/2019-20 dated 30 December 2019 on the above subject.
2. कृषि ऋण खातों / अल्पावधि कृषि ऋण को 01 अक्टूबर 2019 से केसीसी खातों में बदलने के निदेशों को लागू करने में बैंकों द्वारा कठिनाई व्यक्त करने और ऐसा करने में बैंकों को अधिक समय की आवश्यकता व्यक्त करने के अनुरोध को देखते हुए कृषि, सहकारिता और किसान कल्याण विभाग, कृषि और किसान कल्याण मंत्रालय, भारत सरकार ने 23 जनवरी 2020 के अपने कार्यालय ज्ञापन सं.एफ.1-20/2018-क्रेडिट-I (प्रति संलग्न) के माध्यम	2. As Banks have expressed difficulty in implementing the directions of converting agriculture gold loan accounts/ short term agriculture credit to KCC accounts from 01 October 2019, and the banks need transition time, DAC&FW, MoA&FW, GoI vide their Office Memorandum No. F. 1-20/2018-Credit-I, dated 23 January 2020 (copy enclosed), has advised that effective date for making KCC mandatory for claiming Interest Subvention and PRI shall be 01 April 2020.

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

पुनर्वित्त विभाग

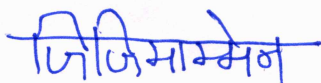
प्लॉट नं. सी-24, 'जी' ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051 • टेलि. : +91 22 2653 9325 • फैक्स : +91 22 2653 0090 • ई-मेल : dor@nabard.org

Department of Refinance

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<p>से ब्याज सहायता और शीघ्र चुकौती प्रोत्साहन का दावा करने के लिए 01 अप्रैल 2020 से केसीसी अनिवार्य कर दिया है.</p> <p>3. इसे देखते हुए बैंकों को सूचित किया जाता है कि 01 अप्रैल 2020 से केवल केसीसी के माध्यम से प्रदान किए गए अल्पावधि फसली ऋण ही ब्याज सहायता (आईएस) और शीघ्र चुकौती प्रोत्साहन (पीआरआई) के लिए पात्र होंगे.</p> <p>4. तदनुसार सभी बैंक उचित कार्रवाई शुरू करें.</p>	<p>3. In view of this, banks are advised that Short Term Crop Loans extended through KCC will only be eligible for Interest Subvention (IS) and Prompt Repayment Incentive (PRI) with effect from 01 April 2020.</p> <p>4. Banks may accordingly initiate suitable action.</p>
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भवदीय



(जिजि माम्मेन)

मुख्य महाप्रबंधक

संलग्न: उपरोक्त अनुसार

No. F. 1-20/2018-Credit-I
Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture, Cooperation & Farmers Welfare
(Credit Division)

Krishi Bhawan, New Delhi,
Dated 23rd January, 2020

OFFICE MEMORANDUM

Subject: Providing reimbursement of interest subvention only against KCC accounts and stopping such benefits against other accounts including agri gold loan – regarding.

The undersigned is directed to refer to Reserve Bank of India (RBI)'s letter no. FIDD.CO.FSD.1313/05.10.003/2019-20 dated 23rd December, 2019 addressed to Joint Secretary DFS with a copy to JS, DAC & FW requesting for making the effective date for making KCC mandatory for claiming IS & PRI as 1st April, 2020 and this Department's letter of even number dated 7th October, 2019 (copy enclosed).

2. Vide letter of even number dated 7.10.2019, it was proposed that the interest subvention shall be allowed on short term agri-credit and agri gold loans to farmers only against KCC w.e.f. 01.10.2019. However, banks which requested for extension of cut-off date for providing interest subvention of such accounts to 31.3.2020 would be allowed to do so provided all such short term crop loans through agri gold loan accounts or short term agri credit are converted to KCC accounts by 01.04.2020 for them to be eligible for interest subvention. Those accounts which are not converted to KCC accounts by 01.04.2020 shall not be eligible for interest subvention and PRI. Further, it was informed that this Department shall consider only those cases of short term crop loan or agri-gold loans advanced between 1.10.2019 and 31.3.2020 for reimbursement of interest subvention which have been converted to KCC by 01.04.2020. A certificate shall be provided by the concerned banks in all such cases of request for reimbursement for interest subvention against such loans given between 01.10.2019 and 31.03.2020 that all such accounts have been converted to KCC account on or before 01.04.2020.

3. Now RBI, in response, has informed that banks are having difficulty in implementing the above directions by converting agri gold loan accounts/ short term agri credit to KCC accounts respectively from 1.10.2019. Since banks need transition time to convert agri gold loan accounts/ short term agri credit to KCC accounts, RBI has requested that the effective date for making KCC mandatory for claiming interest subvention and PRI may be considered w.e.f 01.04.2020.

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4. The matter has been examined and it has been decided to accept the request of RBI for implementation of providing IS & PRI benefit for short term crop loans mandatorily from KCC accounts only w.e.f. 01.04.2020. All banks may please be directed to ensure immediate necessary action accordingly.

5. This has the approval of competent authority.



(S. Rukmani)
Director (Credit)
Ph: 23073102

To

1. Shri Suchindra Misra, Joint Secretary, Department of Financial Services,
Jeevan Deep Building, Parliament Street, New Delhi.

Copy to: The Chief General Manager, Reserve Bank of India (RBI), Mumbai:
This has reference to your letter no
FIDD.CO.FSD.1313/05.10.003/2019-20 dated 23rd Dec 2019.

Copy for information to: 1. PPS to Secretary (DAC&FW)

2. PPS to AS (DAC&FW)

3. PPS to JS (Credit) & CEO (PMFBY), DAC&FW