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Circular No.13 /IDD-01/2018

**The Registrar of Cooperative Societies (RCS)
All States and Union Territories**

Dear Sir

**Appointment of Directors and CEOs of State Cooperative Banks (StCBs)
District Central Cooperative Banks (DCCBs) as per 'Fit and Proper Criteria'**

The Fit and Proper criteria for appointment of CEOs in StCBs/ DCCBs issued by RBI are currently being adopted by StCBs/ DCCBs with effect from 05 July 2011. RBI has since relaxed the age limit for the appointment of CEOs of StCBs/ DCCBs, vide letter DCBR.CO.RCBD.No2365/19.51.022/2017-18 dated 04 January 2018, as under:

- i) For entry level eligibility to be relaxed to 62 years
- ii) For superannuation, the upper age limit to be fixed at 70 years. However, the age of superannuation may be decided by RCS of the respective States after taking into consideration the recommendations, if any, of the Board of directors (BoDs) of the individual StCB and DCCBs. Within the overall limit of 70 years, individual StCB/ DCCB Boards are free to prescribe a lower retirement age for the CEO, as an internal policy, subject to approval of RCS of the respective State.

2. Accordingly, the States are requested to make necessary revisions in the appointment criteria of the CEOs of StCBs/ DCCBs, based on the State Service Rules and Regulations, within the entry level eligibility of 62 years and overall upper age limit of 70 years. The same may also be placed before the individual Boards of StCBs/ DCCBs for approval and adoption in the respective service regulations.

Yours faithfully

**(Sarita Arora)
Chief General Manager**

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

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