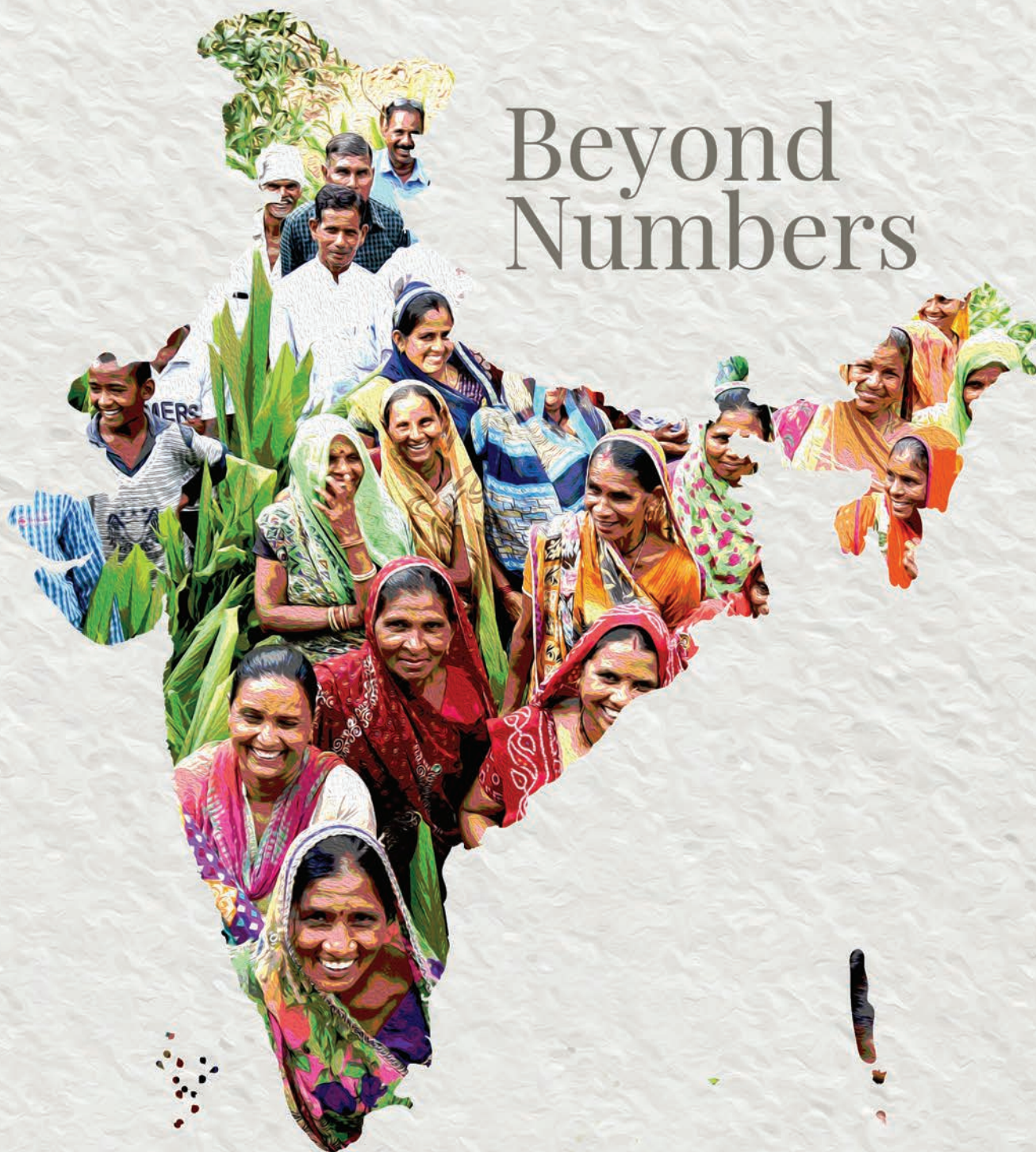




# Beyond Numbers







## OUR VISION

Development Bank of the Nation for Fostering Rural Prosperity.

## OUR MISSION

Promote sustainable and equitable agriculture and rural development through participative financial and non-financial interventions, innovations, technology and institutional development for securing prosperity.



## FOREWORD

NABARD has completed a glorious journey of 38 years in serving and contributing to India's in a strategic way. I have great pleasure in presenting to you the latest edition of NABARD's corporate brochure **"Beyond Numbers"** which encapsulates the bank's activities during 2019-20.

In a departure from the tradition, we are presenting this in the form of e-brochure. I urge the readers to browse through this brochure to know the various initiatives that we have taken in making a positive difference to the lives of millions of people living in the rural India. Come, be a part of the journey.

Dr. G R Chintala  
Chairman, NABARD



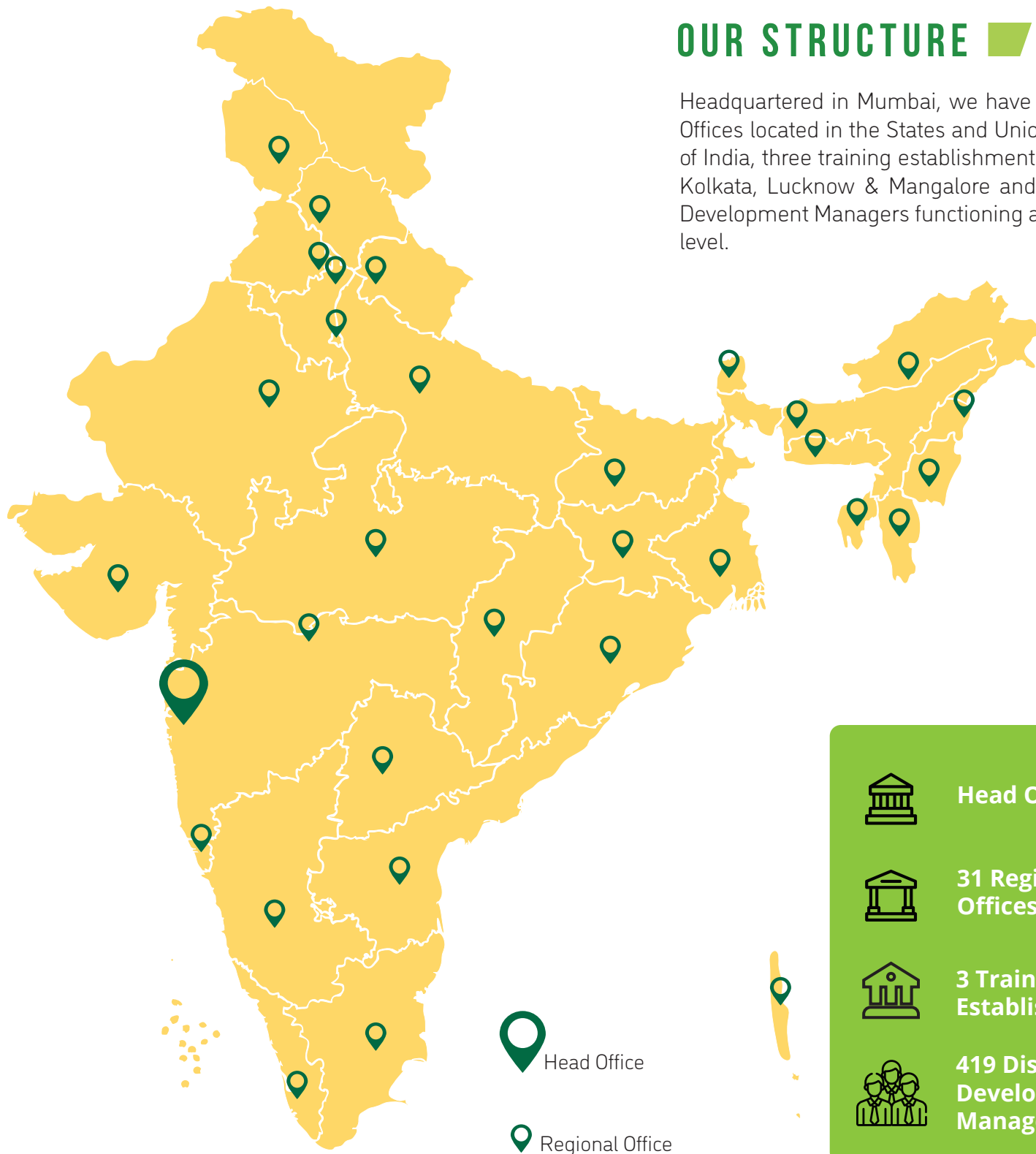
## WHO WE ARE

We are India's apex development bank that came into existence in 1982. Our mandate is to promote sustainable and equitable agriculture and rural development through participative financial and non-financial interventions, innovations, technology and institutional development for securing prosperity. Our journey of nearly four decades has seen us define a clear and purposeful role for ourselves in rural India and serve various facets of nation building.



## OUR STRUCTURE

Headquartered in Mumbai, we have 31 Regional Offices located in the States and Union Territories of India, three training establishments situated in Kolkata, Lucknow & Mangalore and 419 District Development Managers functioning at the district level.



Disclaimer: Map not to scale. For reference prupose only. All locations are approximate





## OUR FUNCTIONS

Our major functions include providing refinance support, building rural infrastructure, preparing district level credit plans, guiding the banking industry in achieving credit targets, supervising Cooperative Banks and Regional Rural Banks (RRBs), helping them develop sound banking practices, implementing Govt's development schemes, training handicraft artisans and providing them a marketing platform for selling their articles among others.



# OUR FINANCIAL FUNCTIONS

## Refinance

### Short-Term Loans (Production Credit)

When financial institutions extend crop loans to farmers, NABARD supplements the resources of these institutions and channelizes credit in line with the policy initiatives of Gol.

Total Short-Term refinance purveyed by NABARD since inception (₹ in crore)

1982-83	1046.00	1993-94	3274.03	2004-05	8919.02	2015-16	71700.90
1983-84	1044.00	1994-95	4052.60	2005-06	10154.37	2016-17	87763.23
1984-85	1046.00	1995-96	4464.49	2006-07	13625.55	2017-18	79820.79
1985-86	1086.00	1996-97	4839.93	2007-08	16078.58	2018-19	90088.37
1986-87	1143.00	1997-98	4803.04	2008-09	16768.27	2019-20	100382.10
1987-88	1582.00	1998-99	4899.39	2009-10	24715.47		
1988-89	2054.00	1999-00	5457.69	2010-11	34389.11		
1989-90	2512.00	2000-01	6233.83	2011-12	48981.28		
1990-91	2477.00	2001-02	6560.19	2012-13	66095.09		
1991-92	2473.00	2002-03	6487.91	2013-14	80858.35		
1992-93	3222.47	2003-04	6297.62	2014-15	90150.85		



## Long-Term Loans (Investment Credit)

NABARD lays special emphasis on investment credit as it leads to capital formation through asset creation and thereby development of rural areas. Under this facility, during FY 2019-20, refinance of ₹78,180 crore was extended to financial institutions, which included concessional finance of ₹ 14,929.30 crore to Cooperative Banks and RRBs under LTRCF.

### Long-Term refinance purveyed by NABARD since inception

(₹ in crore)

1982-83	<b>703</b>	1993-94	<b>2745</b>	2004-05	<b>8573</b>	2015-16	<b>48064</b>
1983-84	<b>892</b>	1994-95	<b>3011</b>	2005-06	<b>8616</b>	2016-17	<b>53506</b>
1984-85	<b>1061</b>	1995-96	<b>3064</b>	2006-07	<b>8795</b>	2017-18	<b>65240</b>
1985-86	<b>1192</b>	1996-97	<b>3523</b>	2007-08	<b>9043</b>	2018-19	<b>90254</b>
1986-87	<b>1334</b>	1997-98	<b>3922</b>	2008-09	<b>10534</b>	2019-20	<b>78180</b>
1987-88	<b>965</b>	1998-99	<b>4517</b>	2009-10	<b>11988</b>		
1988-89	<b>1270</b>	1999-00	<b>5208</b>	2010-11	<b>13345</b>		
1989-90	<b>1702</b>	2000-01	<b>6132</b>	2011-12	<b>15157</b>		
1990-91	<b>1902</b>	2001-02	<b>6607</b>	2012-13	<b>17275</b>		
1991-92	<b>2054</b>	2002-03	<b>7417</b>	2013-14	<b>21486</b>		
1992-93	<b>2359</b>	2003-04	<b>7584</b>	2014-15	<b>31427</b>		





## Snippets



### Campaign for coverage of PM Kisan beneficiaries under KCC fold

The Ministry of Agriculture and Farmers' Welfare, GoI launched a campaign on 8 February 2020 to cover PM Kisan Samman Scheme beneficiaries under Kisan Credit Card (KCC) Scheme. Awareness was created about the availability of interest subvention from GoI/state governments for KCC accounts. As on 31 March 2020, a total of 10.15 lakh KCCs have been sanctioned by Cooperative Banks and RRBs.



### KCC scheme for working capital for animal husbandry and fisheries

The KCC facility was extended to Animal Husbandry (AH) and Fisheries from 2018-19, with a view to meeting the short-term working capital requirements of farmers. As on 31 March 2020, total number of KCCs issued for AH and Fisheries was 39760 and amount sanctioned ₹ 338.45 crore.



### Mobile App for verification of ground level asset creation

In order to quantify the impact of refinance in the flow of credit at the ground level, NABARD has launched a mobile application. The app intends to verify the end use of refinance and its impact on ground level credit flow in the rural areas.



### COVID-19 pandemic: Deferment of loan instalments

In order to provide support to the borrowers in the difficult scenario caused by COVID-19 pandemic, NABARD provided three months' moratorium with respect to repayment of instalments due from its clients, which include state government entities, corporates, NGOs and private entrepreneurs.



## Financing Infrastructure

### Rural Infrastructure Development Fund

In 1995-96, Rural Infrastructure Development Fund (RIDF) was created with NABARD to appraise, fund and facilitate effective implementation of much-needed rural infrastructure projects. Since its inception, the total RIDF loans sanctioned to various state governments amount to ₹ 3,74,357 crore.

### Contribution to Rural Infrastructure

The phenomenal achievements of RIDF as on 31 March 2020:



Additional irrigation potential of 341 lakh ha.



Rural road network of 4.80 lakh km



Building rural bridges of 11.78 lakh meters



Non-recurring employment of 28.23 billion man-days



Positive impact on the income levels, agricultural production and quality of living



## Long-Term Irrigation Fund

Set up in FY 2016-17, Long Term Irrigation Fund (LTIF) aims to fast track the completion of 99 identified medium and major irrigation projects, spread across 18 states. Under LTIF, NABARD provides loan towards central share as well as state share of a project. The cumulative loan sanctioned and released under LTIF, at the end of March 2020, is indicated in the following table:

(₹ in crore)

Particulars	During FY 2019-20		Cumulative	
	Sanction	Release	Sanction	Release
99 identified irrigation projects (Central share + State Share)	2933.35	8559.25	70943.09	36334.66
Polavaram Irrigation Project (Central Share)	1850.00	1850.00	8231.54	7664.15
North Koel Reservoir Project (Central Share)	0.00	0.53	1378.61	659.70
Shahpurkandi Project (Central Share)	485.35	60.00	485.35	60.00
Sirhind& Rajasthan Feeder Project (Central Share)	826.17	0.00	826.17	0.00
Total	6094.87	10469.78	81864.76	44718.51





## **| Pradhan Mantri Awaas Yojana - Gramin**

With an objective of providing “housing for all by 2022”, under Pradhan Mantri Awaas Yojana - Gramin (PMAY-G), NABARD has been extending loans to National Rural Infrastructure Development Agency (NRIDA), an agency identified by the Ministry of Rural Development, towards part funding of Central Share since FY 2017-18. As on 31 March 2020, the cumulative loan sanctioned and released by NABARD to NRIDA was ₹ 41,975 crore and ₹ 28,819.23 crore, respectively.

## **| Swachh Bharat Mission-Gramin**

Under Swachh Bharat Mission-Gramin (SBM-G), NABARD has been extending loans to National Centre for Drinking Water, Sanitation and Quality (NCDWS&Q), a society working under the aegis of the Department of Drinking Water & Sanitation (DDWS), Ministry of Jal Shakti, since FY 2018-19, towards part funding of Central Share for construction of 3 crore household toilets. As on 31 March 2020, the cumulative sanction and release by NABARD to NCDWS&Q stood at ₹ 15,000 crore and ₹ 12,298.20 crore, respectively.

## **| Micro Irrigation Fund**

Under Micro Irrigation Fund (MIF), an amount of ₹ 2841.57 crore was sanctioned by NABARD to four states, viz., Andhra Pradesh, Gujarat, Tamil Nadu and Haryana, with a view to augmenting the efforts of state governments to expand micro irrigation to an area of 11.27 lakh ha. It will benefit 9.13 lakh farmers, 77% of whom are small and marginal farmers.



## **|NABARD Infrastructure Development Assistance**

NABARD is operating a major credit product in the form of NABARD Infrastructure Development Assistance (NIDA) for promoting infrastructure development in rural areas. During FY 2019-20, NABARD sanctioned ₹ 4,382.30 crore for 11 projects and disbursed ₹ 3,727.09 crore. NIDA has a footprint in 20 states and union territories.

## **|Credit Facility to Marketing Federations**

In order to strengthen the arms of marketing federations and cooperatives, NABARD established a separate line of credit, viz., Credit Facility to Federations, which promotes marketing of agricultural produce and other farm activities. During FY 2019-20, NABARD disbursed an amount of ₹ 37,206.56 crore under the facility benefiting approximately 44 lakh farmers.





### **|Direct Lending to Cooperative Banks**

The scheme was designed as an additional line of credit for cooperative banks to diversify lending and enhance their earnings through profitable portfolios. During FY 2019-20, NABARD assisted district central cooperative banks and state cooperative banks spread across 13 states to the tune of ₹ 9,199.88 crore.

### **|Dairy Processing and Infrastructure Development Fund**

Under Dairy Processing and Infrastructure Development Fund (DIDF), loan assistance may be sought by National Dairy Development Board (NDDB) and National Cooperative Development Corporation (NCDC ) for on-lending to the eligible end borrowers, such as cooperative milk unions, state cooperative dairy federations, milk producer companies and NDDB subsidiaries. Cumulatively as on 31 March 2020, ₹ 2,722.23 crore was sanctioned to NDDB and ₹ 1,110 crore was disbursed.

### **|Fisheries and Aquaculture Infrastructure Development Fund**

Set up in FY 2018-19, Fisheries and Aquaculture Infrastructure Development Fund (FIDF) is used for the creation of various facilities, like fishing harbours, fish landing centres, modern fish seed farms and fish markets among others to promote aquaculture. During FY year 2019-20, three fishing harbour proposals were sanctioned to Tamil Nadu with total financial outlay of ₹ 420 crore and loan component of ₹ 348 crore.



**Warehouse Infrastructure Fund**

Considering the importance of scientific storage capacity in the country for food grains as well as perishable commodities, NABARD extends financial support to the players in this sector, through Warehouse Infrastructure Fund (WIF), instituted by GoI. The Fund has supported construction of 7,714 warehouses with an estimated scientific storage capacity of 12.86 million metric tonne (MMT).

The status of utilization of the Fund, as on 31 March 2020, is tabulated below:

(₹ in crore)

Sr. No.	Fund	Term Loan Sanctioned	Term Loan Disbursed			Cumulative Disbursement
			2017- 18	2018-19	2019-20	
1	WIF 2013-14	4,614	395	359	312	2,958
2	WIF 2014-15	5,240	854	732	532	3,754
Total		9,854	1,249	1,091	844	6,712





## **| Food Processing Fund**

To promote food processing industry on a cluster basis, GoI instituted Food Processing Fund (FPF) in NABARD, which provides affordable credit for setting up designated food parks. As on 31 March 2020, cumulatively ₹ 604 crore has been sanctioned while ₹ 356 crore has been disbursed for 12 mega food park projects, 4 agro processing clusters and 6 food processing units.

## **| Agri Market Infrastructure Fund**

Initiated in FY 2018-19, Agri Market Infrastructure Fund (AMIF) provides financial assistance, with 3 percent interest subvention on loan, for upgrading Rural Haats to Gramin Agricultural Markets (GrAM), linking GrAMs with APMCs and facilitating 585 e-NAM (Online National Agriculture Market) enabled APMCs.

## **| Geo-tagging of Warehouses**

Pursuant to the Union Budget 2020-21 announcements, NABARD has initiated the exercise of geo-tagging agri-storage infrastructure across the country. This will enable NABARD to map the agri-storage assets and create a centralised database for efficient use of existing warehousing capacity and facilitate development of a competent logistics infrastructure. The pilot phase of the exercise has been initiated in the states of Haryana and Tamil Nadu.



# OUR DEVELOPMENTAL FUNCTIONS

## Institutional Development

Cooperative Development Fund aims to supplement the efforts of the ground level cooperative credit institutions, such as StCBs, SCARDBs, DCCBs, PACS, among others, to achieve capital adequacy and emerge as multi-functional entities. During FY 2019-20, Rs 17.90 crore and cumulatively Rs 210.78 crore has been disbursed for various promotional programmes conducted by the cooperative banks. Implementing the Gol's amalgamation drive of the RRBs in India, under the third phase of amalgamation initiated in FY 2018-19, the number of RRBs in India has been reduced to 45 as on 31 March 2020. The process was initiated with a view to providing better customer service by having better infrastructure. The amalgamated RRBs would also benefit from larger area of operation, enhanced credit exposure limits for high value and diverse banking activities.


## Green Initiatives


Dedicated implementation of natural resource management (NRM) programmes and other sustainable livelihood initiatives has earned NABARD the accreditation of National Implementing Entity (NIE) under international and national climate finance funding mechanisms namely, GCF (Green Climate Fund), AFB (Adaptation Fund Board) and NAFCC (National Adaptation Fund for Climate Change). As many as 40 climate adaptation and mitigation projects with a financial support of ₹ 1820.58 crore are under implementation.

To address the challenges emerging from climate change, NABARD created the 'Climate Change Fund' three years ago. During FY 2019-20, several programmes were supported under the Fund.

## Development Policy Initiatives

During FY 2019-20, the following policy initiatives were taken:

 **Gender Action Plan 2020-25:** To integrate gender equality in projects and programmes funded and/or implemented by NABARD, the Gender Action Plan 2020-25 was brought into effect during FY 2019-20.

 **Bankable Model Projects for Financing FPOs:** With a view to enhancing credit flow to FPOs, five financing models were developed, viz., (i) Business Model on setting up of Milk Collection Unit, (ii) Establishing Vermi-compost Production units, (iii) Financing for setting up of Custom Hiring Centre, (iv) Financing for Input Supply and Aggregation of Agri Produce and (v) Framework for Credit Appraisal and Financing.



## PILOT PROJECTS



### Krishak Samridhhi

The pilot projects under Krishak Samridhhi, an income enhancement initiative launched in 2017, have completed two years of implementation in five districts, spread over as many states. The project envisages covering 7,094 households.

### Zero Budget Natural Farming

This is considered to be a viable solution to enhance soil health, improve productivity and quality of produce. Five pilot projects have been initiated in Assam, Andhra Pradesh, Odisha, Maharashtra and Uttarakhand.

## Farm Sector Promotion Fund

Under Farm Sector Promotion Fund (FSPF), grant support is extended to promote innovation and adoption of technology in agriculture and allied sectors. During FY 2019-20, ₹ 17.96 crore was disbursed for implementation of new and innovative projects, including IOT in agriculture.

## Producer Organisations Development Fund

The broad objective of the Fund is to provide grant assistance to POs / PACS / PCARDBs for capacity building, market linkages, sustainability and economic viability. During FY 2019-20, a grant assistance of ₹ 2.61 crore was utilised under PODF for supporting FPOs.







### **| Producer Organisation Development and Upliftment Corpus (PRODUCE)**

Under this, NABARD has promoted 2,154 FPOs of which around 70 percent are registered as Producer Companies and the remaining as Cooperatives/ Societies. As on 31 March 2020, a grant assistance of ₹138.44 crore has been disbursed for capacity building and nurturing of these agri-business organisations.

### **| Tribal Development Fund**

Since FY 2003-04, this initiative of NABARD has transformed the lives of thousands of tribal families in the remotest corners of the country. As on 31 March 2020, the tribal development programme has cumulatively covered 29 states and union territories with 791 projects stretched across 4.54 lakh acre of land covering 5.53 lakh tribal families with a financial commitment of ₹ 2,302 crore.

### **| Watershed Development Fund**

As on 31 March 2020, NABARD has sanctioned almost 3,300 watershed development projects with a grant assistance of ₹ 2,144.27 crore in 27 states covering an area of 22.83 lakh ha.

### **| Umbrella Programme on Natural Resource Management**

In collaboration with German-based funding partners KfW and GIZ, NABARD is implementing the Umbrella Programme on Natural Resource Management since 2009. Cumulatively, 334 UPNRM projects have been sanctioned across the country with a financial assistance of ₹ 782 crore.

### **| Convergence of Developmental Interventions with CSR Funds**

With a view to impacting the community development, many corporate houses have partnered with NABARD's Natural Resource Management projects through co-funding route. As on 31 March 2020, 271 projects are under implementation involving a total financial outlay of ₹ 393.12 crore with 111 corporate partners.



## **Financial Inclusion**

Financial inclusion has been one of our primary organizational goals since inception and we have pursued that goal through many channels and projects. Our substantial role in this area led to the GoI setting up Financial Inclusion Fund (FIF) in NABARD to take up developmental and promotional interventions to secure greater financial inclusion and support suitable technology and innovations. As on 31 March 2020, the cumulative sanction under FIF was to the tune of ₹ 4,251.55 crore. We provided extensive grant support for holding over 2.50 lakh financial literacy programmes to promote digital banking and financial awareness. NABARD also sponsored 450 mobile vans with the same objective.

As on 31 March 2020, banks have been granted sanction for deployment of over 2 lakh PoS devices and for setting up of more than 13000 Aadhaar Enrolment and Update Centres among other banking technology initiatives to widen the digital payment acceptance infrastructure.

A pilot project on Comprehensive Financial Inclusion (CFI) was implemented in five remote and underdeveloped sub service areas (SSAs) in five states to achieve 100 percent financial inclusion by enabling a digital ecosystem and creating demand for financial products through financial education. The pilot is being upscaled.

## **Microfinance**

Self Help Group-Bank Linkage Programme (SHG-BLP), launched by NABARD in 1992, has transformed into the world's largest microfinance programme with an outreach of over 120 million poor households. Over 31 lakh SHGs were credit-linked to banks during FY 2019-20. Similarly, 6.54 lakh SHGs have been digitised under EShakti project as on 31 March 2020. Over 7.2 million rural households across 98,144 villages are now availing the benefits of the digital transformation.





## OUR SUPERVISORY FUNCTIONS

NABARD conducts inspection of State Cooperative Banks (StCBs), District Central Cooperative Banks (DCCBs) and Regional Rural Banks (RRBs). In addition, NABARD has also been conducting periodic inspections of state level cooperative institutions such as State Cooperative Agriculture and Rural Development Banks (SCARDBs), Apex Weavers Societies, Marketing Federations etc., on a voluntary basis. Further, providing recommendations to RBI for issue of directions and regulatory action against supervised banks and reviewing the information generated through supplementary vehicles, such as off-site surveillance are among the core functions of NABARD. During FY 2019-20, we conducted 338 inspections (32 StCBs, 253 DCCBs, 45 RRBs and 8 SCARDBs). Our portal "ENSURE" (ElectroNic Submission of Returns) is a step towards convergence of off-site surveillance system with on-site inspection.

We are in the process of shifting from CAMELSC supervision to risk-based supervision, which is forward-looking with a risk-focused approach to supervision. We have developed a Vulnerability Index on Cyber Security (VICS), which is designed to assist the banks in assessing their preparedness in implementation of base level cyber security controls. Another index, viz., Vulnerability Index for Frauds (VINFRA) aids the banks in assessing their vulnerability to frauds. These indicative indices help banks deconstruct some important guidelines and instructions into usable bits of information.

# OFF-FARM DEVELOPMENT INITIATIVES

We have evolved several refinance and promotional schemes for the development of non-farm/off-farm sector in response to field level needs over the last three decades.

## Off-Farm Producer Organizations

The objective of an off-farm producer organization is to ensure better income realization to its members through aggregation, value addition and formalization. As on 31 March 2020, 33 OFPOs covering 11,678 beneficiaries have been supported with grant assistance of ₹ 12.88 crore across 19 states.

## Skill Development

To promote an entrepreneurial culture among the rural youth, NABARD has partnered with multiple stakeholders, to create a skill development ecosystem. NABARD's initiatives, over the years, have supported skill development of 9.04 lakh rural youth. During FY 2019-20, 33,216 rural youth were skilled through 1066 skill development programmes with a grant assistance of ₹ 18.92 crore.

## NABSKILL Portal

NABSKILL is an online skill portal ([www.nabskillnabard.org](http://www.nabskillnabard.org)) that is accessible to all stakeholders training seeker, training provider, placement agencies involved in skill development initiatives of NABARD.

## Marketing Initiatives

We recognise the need for providing marketing opportunities to rural artisans and producers and have traditionally facilitated their participation in exhibitions across the country. During FY 2019-20, we enabled 1765 producers/artisans' collectives to participate in melas and exhibitions with financial assistance of Rs 5.85 crore. Similarly, 47 rural haats were sanctioned with a grant of Rs 5.63 crore while 92 rural marts were supported with grant assistance of Rs 3.35 crore taking the cumulative figures to 563 rural haats and 904 rural marts.





## Agri Business Start-up Ecosystem

Realising the significance of institutional support for start-ups and entrepreneurs in the agriculture sector, NABARD has set up Agri Business Incubation Centres (ABICs). As on 31 March 2020, 5 ABICs have been supported with a grant assistance of ₹ 46.48 crore.



### Rural Innovations

NABARD has been one of the institutions to recognize the importance of grassroots level innovations. Few of the innovative projects sanctioned during FY 2019-20 are:

- » Development of homestays to promote rural tourism
- » Production of handcrafted and eco-friendly utility products from recycled material
- » Creation of digital marketplace for tribal handicraft products
- » Development and optimization of natural dyeing process

## LAUNCH OF NEW POLICIES



### Geographical Indication

New policy guidelines with respect to Geographical Indications envisage end-to-end support to strengthen producers' capacity to improve market access and create awareness about products that originate from a specific geographic location.



### Rural Business Incubation Centres

Recognizing the significance of institutional support for agripreneurs/ startups, this policy outlines various interventions that NABARD can undertake to address the challenges before such entities.



### Catalytic Capital Fund

The objective of the Fund is to finance innovators, start ups to stimulate commercialization of their ventures. The catalytic capital will be provided as equity/ debt through incubation centres or subsidiaries of NABARD.



### Regional Advisory Committees

They are constituted to address the problems, review the status and analyze the potential of off-farm sector activities in a state. Areas of convergence of developmental activities supported by NABARD with those of the state government and other agencies are also discussed.



### Direct Support to Government Sponsored Schemes

NABARD has supported the GoI by being a nodal agency for implementing the Credit Linked Capital Subsidy Scheme (CLCSS) for technology upgradation for micro & small enterprises.

## OUR SUBSIDIARIES

NABARD floated six subsidiaries to provide dedicated service to the core domain of the bank's mandate of agricultural and rural development.



### **NABARD Consultancy Services (NABCONS)**

This is our wholly owned subsidiary, set up in 2003, to provide consultancy services in the field of agriculture and rural development. The services of NABCONS are contracted by domestic/international clients including Govt & state governments. The gross revenue from operations during FY 2019-20 was ₹ 55.69 crore.



### **NABKISAN Finance Ltd. (NABKISAN)**

NABKISAN Finance Limited is a subsidiary of NABARD, set up with the objective of providing credit for promotion, expansion and commercialisation of enterprises engaged in agriculture, allied and rural non-farm activities. The present focus of the company is to financially support farmer producer organisations.

During FY 2019-20, NABKISAN sanctioned 162 proposals under the retail portfolio aggregating ₹ 56 crore and supported over 200 FPOs.



### **NABFINS Ltd.**

NABFINS, a public limited company, provides microfinance to SHGs through business and development correspondents. The main objective of the company is to provide credit facility to broad areas of agriculture and allied activities. Loans and advances outstanding at the end of FY 2019-20 was ₹ 1636.81 crore and total disbursement made during the year was ₹ 1390.04 crore.







### **Nabsamruddhi Finance Ltd (NABSAMRUDDHI)**

NABSAMRUDDHI Finance Limited is an NBFC, incorporated in 1997, with the objective of providing credit facilities for promotion, expansion, commercialisation and modernization of enterprises engaged in non-farm activities. Loans and advances outstanding as on 31 March 2020 was Rs 584.71 crore while total disbursement during FY 2019-20 stood at 369.95 crore.



### **Nabventures**

NABVENTURES is a subsidiary of NABARD and manages a venture growth equity fund, which invests in agritech, food, agri/rural fintech and rural healthtech/edutech startups at the early to mid-stages. NABVENTURES fund has a target corpus of ₹ 500 crore and is focused on driving transformation in these sectors by providing strategic and operational insights, patient capital and access to its extensive network. As on 31 March 2020, the fund had sanctioned an investment of ₹ 11 crore in Jai Kisan, a leading agri/rural fintech startup.



### **NABFOUNDATION**

This is a not-for-profit wholly owned subsidiary of NABARD that has been set up to design and execute development projects across the country in association with other stakeholders like financial institutions, Government agencies and CSR units of Corporates working in the agriculture and rural sectors.

## **Alternative Investment Funds**

As the enterprises scale in size, funds are required at all levels viz. seed stage, venture stage, mid-growth and full scale resulting in listing on domestic and international bourses. NABARD invests mainly in Funds that support the growth of emerging companies. These enterprises cannot avail lending from institutions due to absence of collateral and credit history. A corpus of ₹ 147 crore has been invested by NABARD in these funds.

## **Strategic Investments**

NABARD has invested in shares of nine companies viz. Agriculture Insurance Company of India (AICIL), Agriculture Finance Corporation (AFC), National Commodity Derivatives Exchange Ltd (NCDEX), Multi Commodity Exchange (MCX), Small Industries Development Bank of India (SIDBI), CSC E Governance Services India Limited (CeGSIL), National E Governance Services Limited (NESL), National E Repository Ltd. (NERL) and Agriculture Skill Council of India Limited (ASCI), the operations of which have an impact on agriculture in general and farmers in particular. As on 31 March 2020, total investments in these companies stood at ₹ 1,066.24 crore.





## Audited Financial Results for the year ended March 31, 2020

Sr. No.	Particulars	Year ended 31 March 2020	Year ended 31 March 2019
1	Interest earned (a)+(b)+(c)+(d)	32,611.26	29,602.62
(a)	Interest on loans and advances	28,744.66	26,248.71
(b)	Income on investments	3,866.60	3,353.91
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	0.00	0.00
(d)	Others	0.00	0.00
2	Other Income	81.04	65.29
3	Total Income (1+2)	32,692.30	29,667.91
4	Interest Expended	23,782.98	22,198.72
5	Operating Expenses (i) + (ii)	2,275.07	1,987.57
(i)	Employees cost	1,814.81	1,539.15
(ii)	Other operating expenses	460.26	448.42
6	Total Expenditure (4+5) excluding provisions and contingencies	26,058.05	24,186.29
7	Operating Profit before Provisions and Contingencies (3-6)	6,634.25	5,481.62
8	Provisions (other than tax) and Contingencies (Refer Note No.3 below)	1,399.93	522.27
9	Exceptional Items	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	5,234.32	4,959.35
11	Tax expenses	1,375.09	1,594.79
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	3,859.23	3,364.56
13	Extraordinary items (net of tax expense)	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	3,859.23	3,364.56
15	Paid-up capital	14,080.00	12,580.00
16	Reserves excluding Revaluation Reserves	34,410.99	30,688.75
17	Analytical Ratios		
(i)	Capital Adequacy Ratio	21.20%	18.96%
(ii)	Earnings Per Share (EPS)	NA	NA
18	NPA Ratios		
(a)	Gross NPA	1,236.99	168.06
(b)	Net NPA	719.88	0.00
(c)	% of Gross NPA to Gross loans & advances	0.2565	0.0389
(d)	% of Net NPA to Net loans & advances	0.1494	0.0000
19	Return on Assets	0.79%	0.76%



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**National Bank for Agriculture and Rural Development**

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[www.nabard.org](http://www.nabard.org)



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