संदर्भ सं.राबी.डीईएफआईबीटी.प्रका/ 6104 – 6112 / डीईएफआईबीटी-23/ 2020-21

25 फरवरी 2021

परिपत्र सं. 27 / डीईएफआईबीटी – 06 / 2021

अन्यक्ष/ प्रबंधन निदेशक एवं मुख्य कार्यालय अधिकारी
बैंक ऑफ इंडिया, स्टेट बैंक ऑफ इंडिया, यूनॉर्म बैंक ऑफ इंडिया, 
पंजाब नेशनल बैंक, बैंक ऑफ बड़ौदा, कैनरा बैंक, सेंट्रल बैंक ऑफ इंडिया, इंडियन बैंक

महोदय / महोदय,

वित्तीय साक्षरता केंद्र (सीएफएल) परियोजना – परियोजना को बड़े पैमाने पर आगे बढ़ाना

उपयुक्त विषय पर दिनांक 22 जनवरी 2021 के हमारे परिपत्र सं.018/डीईएफआईबीटी-5/2020-21 का संदर्भ लेने।
इस अंकाज्ञा के साथ वित्तीय साक्षरता केंद्र (सीएफएल) को बड़े पैमाने पर आगे बढ़ाने से संबंधित मानक संचालन प्रक्रिया भेजी गई है। इस संबंध में, हम इसके साथ भारतीय रिजर्व बैंक के दिनांक 22 जनवरी के पत्र एफआईडी.एफएलसी.सं. 819/12.01.087/2020-21 के अनुसार उनके द्वारा जारी की गई विज्ञप्ति के माध्यम से स्थायी संचालन प्रक्रिया के परिशिष्ट के रूप में जारी अतिरिक्त अनुदेश संलग्न कर रहे हैं।

भवदीया

ह/-(एन गुईटे)
महाग्रंथक

अनुमतक : व्योंक

Centres for Financial Literacy (CFL) Project – Scaling Up

Please refer to our circular No.018/DFIBT-5/2020-21 dated 22 January 2021 on the captioned subject forwarding therewith the Standard Operating Procedure for operationalization of the Centre for Financial Literacy (CFL) – Scaling up Project. In this connection, we enclose herewith, additional instructions issued as Addendum to Standing Operating Procedure as per communique from RBI, in their letter No FIDD.FLC.No.819/12.01.087/2020-21 dated 22 January for your information.

भवदीया

ह/-(एन गुईटे)
महाग्रंथक

अनुमतक : व्योंक
FIDD.FLC.No.69/12.01.087/2020-21 January 22, 2021

The Chairman/MD&CEO
All Lead Banks

Madam/Dear Sir,

Addendum to Standard Operating Procedure

Please refer to our letter FIDD.FLC.No 622/12.01.087/2020-21 dated December 10, 2020 on Scaling up of Centres for Financial Literacy (CFL) Project forwarding therewith Standard Operating Procedure for operationalization of the project and modules to be developed in the form of content to be used as part of the project

2. In this connection, based on further discussions with the NGOs and select banks, few additional instructions are being issued as Addendum to the Standard Operating Procedure as detailed in the Annex.

3. You are requested to initiate necessary action to operationalize the project. Please address any queries in this regard to flcfiddco@rbi.org.in.

Yours faithfully,

(Gautam Prasad Borah)
Chief General Manager-in-Charge
1. To facilitate operationalization of the CFLs, sponsor banks are advised to release one month OPEX per CFL in advance to the NGOs, on receiving a claim from the NGO concerned. NGOs are required to submit the bill in this regard in the first regular bill after operationalization of the CFL.

2. All NGOs are advised to commence operation of the CFLs in a phased manner over the quarters ending March 2021, June 2021, September 2021 so that all allotted CFLs are operationalized by December 2021. Accordingly, NGOs may identify the CFLs to be opened in each Quarter and forward the Action Plan to the sponsor banks and RBI (both the Regional and Central Office). NGOs which have been allocated CFLs in North Eastern, Eastern & Central Region of the country may accord priority to operationalize the allocated CFLs in these regions preferably by June 2021.

3. The remuneration of officials appointed by NGOs for monitoring/oversight/execution of the CFLs may be provided under the overall funding of the scaled up CFL project with the same being distributed across the CFLs under them. It should however be ensured that details of these officials and the list of CFLs under their oversight is part of the Action Plan submitted by the NGO. However, these expenses should be optimally made keeping in the view overall objective of the CFL.

4. In the pilot CFL project it has been observed that there has been substantial delay in reimbursement of OPEX by banks to NGOs. To obviate any such delay in the Scaled Up CFL project, the process of reimbursement may be streamlined as under:
   i) NGOs are advised to submit their monthly bills to banks on the first working day of the following month.
   ii) NGOs may be advised to submit the bills directly to the branch / LDM office / Controlling Office from which reimbursement will be made.
   iii) An indicative checklist will be separately forwarded by RBI to banks and NGOs for OPEX reimbursement. The bank shall reimburse the NGOs within a week of submission of the bills, if the bills are in order and in accordance with the checklist.
5. A draft MoU/Agreement shall be provided by RBI to the banks and NGOs for their guidance which is being sent separately.

6. In partial modification of the SOP, under the head “Identification of Target Areas”, NGOs are now advised to ensure coverage of 50% of the total villages in a block with coverage of at least 30% of the population in the Age Group of 18-60 years in those villages.

7. As indicated in the SOP under the head “Setting up of CFL”, initial expenses incurred by the NGO while setting up the CFL, including such activities that are operational in nature viz., site visits etc shall be classified under the head of “Capital Expenditure”. NGOs will be advised to submit bills for the same at the earliest to banks.

8. The overall CAPEX limit of Rs 5 lakh per CFL and Rs 9 lakh per CFL per year is inclusive of all taxes.

9. Banks shall designate an authorised official who may enter into a contract signing with the NGOs at the appropriate level, preferably state-wise.