



नाबार्ड
Ref.No. NB.DOR/ G482 /PPS- 178 /2024-25



31 July 2024



Cir. No. 146 /DOR- 25 /2024

The Managing Director,
All State Cooperative Banks

Madam/ Sir

LTRCF Bullet Repayment for State Cooperative Banks - Monitoring Asset Coverage, Ground level outstanding and eligible activities

Please refer to our Circular No(s). 11 dated 30.01. 2024 on bullet repayment for refinance to State Cooperative Banks under LTRCF. As you are aware, based on the requests received from Banks and considering the reach of RFIs to support long term capital formation in rural/agriculture sector, NABARD has operationalized bullet repayment under LTRCF for StCBs. In order to ensure proper monitoring of assets created under LTRCF, it has been decided to introduce asset coverage certificate as per details mentioned below.

2. Long Term Asset Coverage Certificate (LTACC) under LTRCF:

In order to monitor the outstanding of bullet repayment at ground level, it is to be ensured that the outstanding of loans disbursed by Banks to beneficiaries under LTRCF should not be lower than the NABARD's refinance outstanding under LTRCF. In order to match, LT assets with outstanding, a Long Term Asset Coverage Certificate (LTACC) under LTRCF duly signed by authorized signatories of your Bank is required to be submitted on **quarterly basis** as per attached format. StCBs will be submitting LTACC for a particular quarter to respective Regional Offices of NABARD by 10th of succeeding month of the quarter.

3. Apart from maintaining asset coverage, Banks need to use the concessional funds under LTRCF for creating assets under Agriculture for eligible purposes. NABARD through its ROs will be taking up yearly test checks at ground level on sample basis by visiting your branches.

4. All other terms and conditions in our guidelines under LTRCF shall remain unchanged.

Regards,

(Dr K S Mahesh)
Chief General Manager

Encl: As Above.

राष्ट्रीय कृषि और ग्रामीण विकास बैंक
National Bank for Agriculture and Rural Development

पुनर्वित्त विभाग

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Annexure I
Long Term Asset Coverage Certificate (LTACC) under LTRCF for StCBs

Quarter Ended Jun-24
 Name of the Bank

Position as on 30.06.2024

Purpose	Total long term loans outstanding at the end of previous quarter	Out of which LTRCF Outstanding (from banks to users of refinanced assets)	Loan disbursed during the quarter	Out of which LTRCF	Recoveries made / Repayment received during the quarter LT loans	Out of which LTRCF	Total LT Loans O/s at the end of the quarter	Of which overdues, if any	LTRCF O/s at the end of the quarter	Of which overdues, if any	Long Term Asset Coverage for LTRCF borrowing from NABARD	Total LT loans Outstanding	LTRCF loans outstanding from NABARD to Bank
	1	2	3	4	5	6	7	8	9	10	11	12	13
							(2+4)-6		(3+5)-7		(10-11)	(8-9)	
Long Term loans for Agriculture, allied and ancillary activities	200	50	40	20	10	5	230	5	65	2	63	225	
Total													

This is to certify that all loans against LTRCF are extended against activities eligible under LTRCF and Rs. -----crore Outstanding under LTRCF loans in our books is not lower than the refinance outstanding of LTRCF loans from NABARD

Signature with seal of the authorised official
of the Bank