Ref. No. NB.DoR / 2468 / FPS - 176 / NRLM - ISS / 2019-20

Circular No. 16 / DoR - 05 / 2020

16 January 2020

The Chairman
All Regional Rural Banks

Dear Sir,

Deendayal Antyodaya Yojana - National Rural Livelihoods
Mission (DAY-NRLM) - Refinance Policy for schematic lending 2019-20

Please refer to our letter no. NB.DoR/3203/PPS-9/2018-19 (76/DoR-22/2019) dated 25 March 2019 conveying the refinance policy for investment credit for the year 2019-20. It has since been decided that NABARD will provide concessional refinance to the Regional Rural Banks against the loans extended by them to all women SHGs in 250 districts identified under NRLM operationalized by the Ministry of Rural Development, GoI (Ref. No. NABARD, MCID, HO Cr. No. 318 / MCID – 07 / 2019 dated 12 December 2019). The rate of interest on refinance under the scheme will be 4.50% p.a. subject to the condition that the RRBs will lend to all women SHGs up to ₹ 3.00 lakh per SHG at an interest rate of 7.00% p.a. in identified 250 districts.

2. The eligibility criteria, extent of refinance, automatic refinance facility as also other terms and conditions as communicated vide our aforesaid policy circular dated 25.03.2019 remain unchanged.

3. Repayment of the refinance along with interest thereon may be made as per the repayment schedule indicated in the sanction letter. In the event of default in repayment of principal and / or payment of interest, the RRBs will be liable to pay to NABARD, penal interest on the amount of default at 10.25% p.a. for the period for which the default persists.

4. Format of drawal application under this scheme is enclosed. The same may be submitted to our concerned Regional Office.

5. The interest subvention claims under the scheme may be submitted in the prescribed format, on quarterly basis, as per the instructions in vogue.

Yours faithfully,

(Jiji Mammen)
Chief General Manager

Encl.: i) Format of drawal application
    ii) Annexure to drawal application

National Bank for Agriculture and Rural Development
ARF - FORMAT - I A

DRAWAL APPLICATION FOR SANCTION AND RELEASE OF REFINANCE UNDER NRLM INTEREST SUBVENTION SCHEME

Ref. No. Date:

From : (Name and address of the Bank)

The Chief General Manager /
General Manager/Officer-in-Charge
National Bank for Agriculture
and Rural Development
Regional Office,

Dear Sir

NRLM Interest Subvention - Application for sanction
and release of Refinance against lendings to Women SHGs

We advise having sanctioned and disbursed during the quarter ended June / September / December / March * ------ (year) a sum of ..................... (Rupees .......................................................... ) to Women Self Help Groups / NGOs for on-lending to SHGs, the details of which are given in the enclosed statement. We request you to sanction and release refinance of ..................... ( Rupees .......................................................... ) thereagainst.

2. We certify that the above refinance is being claimed for the amount for which Women SHGs have been provided credit upto 3.00 lakh at 7% interest rate p.a in one of the 250 districts identified under Women SHG Programme of GoI.

3. We agree to abide by all the terms and conditions of NABARD for financing at ground level and that of refinance, stipulated from time to time.

4. We agree to repay the refinance in _____ half-yearly instalments, irrespective of the repayment period fixed by us at the borrower level.

5. We also certify that the payment made to the borrowers are done electronically except when cheques are drawn on banks which are not on EFT / RTGS mode.

6. We request you to release the refinance through our account No ___ with _____ branch of the bank _______ with IFSC code No _____, MICR code No ______.

7. In case of any error in credit to the account given above, we will be accountable for the same.

8. We undertake to repay the amount to NABARD as per demand to NABARD’s account through electronic mode.

Yours faithfully

Signature of the
authorised official

Encl : * Strike out whichever is not applicable
### Repayment Schedule

<table>
<thead>
<tr>
<th>From Borrower to Bank</th>
<th>From Bank to NABARD</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Repayments receivable during)</td>
<td>(Repayable on)</td>
</tr>
<tr>
<td><strong>Date</strong></td>
<td><strong>Amount</strong></td>
</tr>
<tr>
<td>01 July .......... to 31 December</td>
<td></td>
</tr>
<tr>
<td>01 January ........ to 30 June</td>
<td></td>
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<tr>
<td>1</td>
<td>2</td>
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<tr>
<td><strong>DAA/ACM/CRM/CCM</strong></td>
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<tr>
<td><strong>Other</strong></td>
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<tr>
<td><strong>Fathers</strong></td>
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<td><strong>Mothers</strong></td>
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<tr>
<td><strong>Grandmothers</strong></td>
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<tr>
<td><strong>Brothers</strong></td>
<td></td>
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<tr>
<td><strong>Sisters</strong></td>
<td></td>
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</tbody>
</table>

**Table Notes:**
- Details of performance applied for the needs of
- Name and address of the bank:
- Annexure to Dewal Application for Assistance under AIF for Female: Woman Only
- Title: Technology

**Signature:**
- Bank's Seal
- Name and Address of the Bank
- Date

**For Records Use:**
- Total Amount at Samised by the Bank
- Total Amount

**Fiscal Year:**
- Date
- Fiscal Year
- Details of Assistance
- Total Assistance

**Amount:**
- Amount
- No.