



Ref. No. NB.DoR / 2468 / PPS - 176 / NRLM - ISS / 2019 -20

Circular No. 16 / DoR - 05 / 2020

16 January 2020

The Chairman  
All Regional Rural Banks

Dear Sir,

**Deendayal Antyodaya Yojana - National Rural Livelihoods  
Mission (DAY-NRLM)- Refinance Policy for schematic lending 2019-20**

Please refer to our letter no. NB.DoR/3203/PPS-9/2018-19 (76/DoR -22/2019) dated 25 March 2019 conveying the refinance policy for investment credit for the year 2019-20. It has since been decided that NABARD will provide concessional refinance to the Regional Rural Banks against the loans extended by them to all women SHGs in 250 districts identified under NRLM operationalized by the Ministry of Rural Development, GoI (Ref. No. NABARD, MCID, HO Cir. No. 318 / MCID - 07 / 2019 dated 12 December 2019). The rate of interest on refinance under the scheme will be 4.50% p.a. subject to the condition that the RRBs will lend to all women SHGs up to ₹ 3.00 lakh per SHG at an interest rate of 7.00% p.a. in identified 250 districts.

2. The eligibility criteria, extent of refinance, automatic refinance facility as also other terms and conditions as communicated vide our aforesaid policy circular dated 25.03.2019 remain unchanged.
3. Repayment of the refinance along with interest thereon may be made as per the repayment schedule indicated in the sanction letter. In the event of default in repayment of principal and / or payment of interest, the RRBs will be liable to pay to NABARD, penal interest on the amount of default at 10.25% p.a. for the period for which the default persists.
4. Format of drawal application under this scheme is enclosed. The same may be submitted to our concerned Regional Office.
5. The interest subvention claims under the scheme may be submitted in the prescribed format, on quarterly basis, as per the instructions in vogue.

Yours faithfully,

**(Jiji Mammen)**  
**Chief General Manager**

- Encl.: i] Format of drawal application  
ii] Annexure to drawal application

**राष्ट्रीय कृषि और ग्रामीण विकास बैंक**  
**National Bank for Agriculture and Rural Development**

पुनर्वित्त विभाग

प्लॉट नं. सी-'24', जी ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. • टेलि : 022 2652 4926 • फैक्स : 022 2653 0090 • ई-मेल : dor@nabard.org

Department of Refinance

Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. • Tel. 022 2652 4926 • Fax : 022 2653 0090 • E-mail : cvc@nabard.org

DRAWAL APPLICATION FOR SANCTION AND RELEASE OF REFINANCE UNDER NRLM INTEREST  
SUBVENTION SCHEME

Ref. No.

Date:

From : (Name and address of the Bank)

The Chief General Manager/  
General Manager/Officer-in-Charge  
National Bank for Agriculture  
and Rural Development  
Regional Office,  
\_\_\_\_\_

Dear Sir

NRLM Interest Subvention - Application for sanction  
and release of Refinance against lendings to Women SHGs

We advise having sanctioned and disbursed during the quarter ended June / September / December  
/ March \* ----- (year) a sum of .....  
(Rupees ..... ) to  
Women Self Help Groups / NGOs for on-lending to SHGs, the details of which are given in the enclosed  
statement. We request you to sanction and release refinance of .....  
( Rupees ..... ) thereagainst.

2. We certify that the above refinance is being claimed for the amount for which Women SHGs have  
been provided credit upto ` 3.00 lakh at 7% interest rate p.a in one of the 250 districts identified  
under Women SHG Programme of Gol.

3. We agree to abide by all the terms and conditions of NABARD for financing at ground level  
and that of refinance, stipulated from time to time.

4. We agree to repay the refinance in \_\_\_\_\_ half-yearly instalments, irrespective of the repayment  
period fixed by us at the borrower level.

5. We also certify that the payment made to the borrowers are done electronically except when  
cheques are drawn on banks which are not on EFT/ RTGS mode.

6. We request you to release the refinance through our account No \_\_\_\_\_ with \_\_\_\_\_ branch of the  
bank \_\_\_\_\_ with IFSC code No \_\_\_\_\_, MICR code No \_\_\_\_\_.

7. In case of any error in credit to the account given above, we will be accountable for the same.

8. We undertake to repay the amount to NABARD as per demand to NABARD's account through  
electronic mode.

Yours faithfully

Signature of the  
authorised official

Encl :

\* Strike out whichever is not applicable

**Repayment Schedule**

(Amount in rupees)

<b>From Borrower to Bank (Repayments receivable during)</b>		<b>From Bank to NABARD (Repayable on)</b>	
<b>Date</b>	<b>Amount</b>	<b>Date</b>	<b>Amount</b>
01 July ..... to 31 December.....		31 January .....	
01 January..... to 30 June .....		31 July .....	

**Annexure to Drawal Application for Refinance under ARF for financing Women SHGs under Gai Programme  
(To be submitted in Duplicate)**

Name and Address of the Bank :

Details of Refinance applied for the months of \_\_\_\_\_

TERM LOANS		[Amount in ]																		
Name of the District & Code	Physical Units / Number of Groups in respect of which refinance is claimed	Total Number of members		Name of NGO involved, if any	Savings mobilised by SHGs	Bank loan released	Bank Loan outstanding	Of which						Refinance Claimed	Repayment (Half Yearly / Yearly)	Repeat Groups		For NABARD'S use		
		3(a)	3(b)					8(a)	8(b)	8(c)		8(d)	8(e)			8(f)	8(g)		9	10
1	2(a)	2(b)	3(a)	3(b)	4	5	6	7	8(a)	8(b)	8(c)	8(d)	8(e)	8(f)	8(g)	9	10	11(a)	11(b)	12
									SF / MF	Tenant Farmers / Agricultural Labours	SC	ST	Total	Women beneficiaries	Minority Community			No.	Amount	Refinance recommended

For NABARD'S use

Date : \_\_\_\_\_  
 Place : \_\_\_\_\_  
 Signature of the Bank Official \_\_\_\_\_  
 Bank's Seal \_\_\_\_\_  
 @ direct to SHGs or SHGs through NGOs or SHGs through MFIs

Total Amount as Claimed by the bank \_\_\_\_\_  
 Total Amount Eligible for release \_\_\_\_\_  
 Certified that the bank conforms to the eligibility norms as laid down in the investment credit policy circular for the year \_\_\_\_\_. Details are furnished in the scrutiny/ disbursement note.  
 Sanctioned a sum of Rs. \_\_\_\_\_ Lakh  
 Amount in words ( \_\_\_\_\_ Only)  
 Prepared by \_\_\_\_\_ Checked by \_\_\_\_\_  
 (AGM /DGM /GM /CGM)