



REF. NO. NB. DPSP / 2555 / DS Insurance / 2023-24
02 March 2024

M/s IRDAI Licenced Insurance Co.

NOTICE INVITING TENDER

Request for Proposal for Insurance of Property and assets of the National Bank for Agriculture and Rural Development (NABARD), Mumbai

1. National Bank for Agriculture and Rural Development (NABARD) intends to renew the Insurance of Property and assets of the National Bank for Agriculture and Rural Development (NABARD), Mumbai for the period 01 April 2024 to 31 March 2025, and invites e-tender through electronic bidding system from IRDA licensed Insurance Companies operating in India.
2. The bidder/System Integrator shall submit two separate E-bids for the work - Technical Bid and Financial Bid. The same can be downloaded from the website of Government e-Marketplace (GeM) and NABARD Website.
3. The interested insurers can upload their bids along with duly signed scanned copies of all relevant documents etc., in support of their technical & financial bids on the website of GeM only within the prescribed time limit. The evaluation of Tender will be based on online bids submitted by the tenderers.
4. The tender document is available on NABARD's website www.nabard.org and GeM Portal i.e. www.gem.gov.in for download. No physical copy shall be provided by NABARD and submitted to NABARD.
5. Properly filled tenders as Technical Bid (Part-I) and Price Bid (Part-II) shall be uploaded online, duly furnishing all the required information.
6. It may be noted that it will be a 02 bid system tendering wherein the 1st bid will be 'Technical Bid' and 2nd bid will be the 'Price Bid'. Tenderers are advised to submit e-tender (e-bids) through GeM portal (www.gem.gov.in) only, after carefully following the instructions related to systems and procedures as indicated in GeM.
7. Instructions regarding Technical Bid, Price Bid, submission process and description & scope of works and the services required have been elaborated in the Terms and Conditions of the tender and other parts of the tender document.
8. Integrity pact – The tenderers have to submit the duly sealed and signed Integrity pact by the authorized signatory at appropriate places at his own cost on Rs. 200/- non judicial stamp



National Bank for Agriculture and Rural Development

विभाग नाम

प्लॉट क्र सी-24, 'G' ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 26539022/23 • फ़ैक्स: +91 22 26530050 • ई मेल: dpsp@nabard.org
Department of Premises, Security and Procurement

Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 • Tel.: +91 22 26539022/23 • Fax: +91 22 26530060 • E-mail: dpsp@nabard.org



paper as per the format in **Annexure-1** in the tender document to become eligible to participate in the tender. It would be a preliminary qualification and bid documents will not be considered in the absence of the Integrity Pact. Bank has appointed Independent Monitor **Shri Jagdeep Kumar Ghai, P&TA, FS (Retd)** (Hereinafter referred to as Monitor) for this in consultation with the Central Vigilance Commission. It must be noted that the only Bidders who are willing to enter into Integrity Pact (IP) with the Bank on every stage of bidding, will be eligible to participate in the bidding process. Tenderer must implement Integrity Pact (IP) in the prescribed format in all phases of the contract.

9. A Pre-Bid meeting is scheduled to be held on 11 March 2024 at 11.00 hrs in the Conference Hall at Ground Floor, A-Wing, NABARD Head Office, Plot C-24, G Block, Bandra Kurla complex, BKC Road, Bandra East, Mumbai, Maharashtra 400051, in the presence of Bank's officials. No questions concerning the RFP shall be directly directed to NABARD. All queries to be directed to the mentioned contact details from GIB. Questions concerning the RFP for Technical or Commercial Bids can be directed to below mentioned contact details. The clarifications given in pre bid meeting will also form part of tender document and will be uploaded on the website. NABARD reserves the right to revise the Price Bid after pre-bid meeting, if required, and same will be uploaded on website.

S.No.	Name	Email Id	Contact
1	Avinendra Pratap	avinendra.kushwah@globalinsurance.co.in	9644000332
2	Vivek Singh	vivek.singh@globalinsurance.co.in	8879271108
3	Babita Bangera	babita.bangera@globalinsurance.co.in	9820103182

10. E-Tenders must be submitted online not later than 19 March 2024. Tenders received after stipulated date and time shall not be entertained. Bidders are requested to make note of dynamic time being displayed on GeM portal of NABARD to ensure that the bids are submitted on time.
11. The Technical Bids will be opened online on 19 March 2024 in the presence of interested bidders who chose to be present or in any eventuality, on the date and time as decided by NABARD. All the bidders are advised in their own interest to be present on the specified date. No separate intimation will be given in this regard. Please note, not more than two representatives from each bidder shall be entertained. The representative has to furnish an authorization letter from the respective bidder on their letterhead for participating in the technical bid opening.



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12. The Price Bid shall be opened at a later date after detailed evaluation of the technical bid. The date of opening of price bid shall be intimated separately to the technically qualified bidders only.
13. The Price Bid should not contain any conditions whatsoever and any such conditional bids received shall be rejected. In case of multiple L1 bidders, standard procedure laid down by GeM will be adopted to identify L1.
14. NABARD does not bind itself to accept the lowest bid (L1). NABARD reserves the right to accept or reject any /all tender/s in part or whole of any firm / firms without assigning any reasons whatsoever.
15. The decision of the bank shall be final and binding with regard to technical and price bids and the e-tendering process.
16. The tender will be rejected, if any bidder proposes any deviation from the prescribed technical criteria requirement.
17. Tenderers must ensure attachment of relevant documents, supporting the Pre- Qualification Criteria and Technical Document Sheets.
18. All documents that comprise the offer should be signed and sealed by the firm, as a token of acceptance to the terms and conditions specified in the tender.
19. The bids shall remain valid and open for acceptance for 90 days from the date of opening of Price Bid.
20. NABARD reserves the right to accept or reject any /all tender/s in part or whole of any firm / firms without assigning any reasons whatsoever. The decision of the Bank in this regard shall be final. In the event of intending tenderers failure to satisfy the bank, the bank reserves the right to reject the tender.
21. NABARD reserves right to change/modify/amend any or all provisions of the tender document. Such revision/amendment or corrigendum/addendum, if any, will be made available on GeM portal and NABARD's website only.
22. Applications containing false and/or incomplete information are liable for rejection.